



Week ending May 23, 2008

Canadian markets

FIXED INCOME	AVERAGE YIELD %			TOTAL RETURN %	
	31-Dec	16-May	23-May	QTD	YTD
Scotia Capital Indices					
SC 91 Day	3.84	2.63	2.66	0.19	1.42
SC Short Term	4.36	3.66	3.81	-0.11	3.16
SC Mid Term	4.62	4.22	4.30	-0.36	3.59
SC Long Term	4.69	4.70	4.74	-0.85	0.84
SC Universe	4.52	4.11	4.21	-0.39	2.56
Canadas	4.03	3.44	3.54	-0.64	3.16
Provincials	4.49	4.21	4.30	-0.45	2.06
Municipals	4.51	4.14	4.24	-0.69	2.49
Corporates	5.27	4.98	5.08	0.06	2.16
SC Real Return	1.98	1.71	1.65	0.68	6.66
SC High Yield	7.31	7.83	7.87	-0.12	1.08

INTEREST RATES (%)	12 MONTH				
	31-Dec	16-May	23-May	HIGH	LOW
Prime Rate	6.00	4.75	4.75	6.25	4.75
Bank Rate	4.50	3.25	3.25	4.75	3.25
5-year Res. Mtg	7.54	6.99	6.99	7.54	6.84

CURRENCIES (FX rates)	12 MONTH				
	31-Dec	16-May	23-May	HIGH	LOW
CDN\$ / US\$	0.987	0.998	0.987	1.08	0.92
CDN\$ / £	1.965	1.949	1.957	1.93	2.10
CDN\$ / EURO	1.443	1.552	1.557	1.46	1.44
¥ / CDN\$	113.19	104.32	104.69	135.45	89.48

CAN\$ / CURRENCIES	TOTAL RETURN %			
	WEEK	MTD	QTD	YTD
US\$	-1.02	-1.95	-3.76	0.05
£	0.41	-1.89	-4.04	-0.39
EURO	0.36	-0.69	-4.23	7.91
¥	-0.36	-0.88	-7.34	8.12

CPI	12 MONTH		
	Feb	Mar	Apr
Canada	1.80	1.40	-
USA	4.03	3.98	-
UK	4.09	3.77	-
Germany	2.80	3.10	2.40
Japan	0.40	0.60	0.60

STOCK MARKET	PRICE INDEX LEVEL				12 MONTH		TOTAL RETURN %				
	31-Dec	31-Mar	16-May	23-May	HIGH	LOW	WEEK	MTD	QTD	YTD	YOY
S&P / TSX	13833.06	13350.1	14984.2	14723.36	15047.34	12131.5	-1.72	5.77	10.63	7.49	6.81
S&P / TSX Capped	16026.62	15467.1	17360.3	17058.10	17433.45	14055.2	-1.72	5.77	10.63	7.49	6.81
S&P / TSX 60	808.53	783.4	895.4	878.56	900.14	710.5	-1.87	6.51	12.49	9.63	11.16

S&P / TSX GICS BY SECTOR	WEIGHT %	VARIATION %		
		WEEK	QTD	YTD
	23-May			
Energy	32.35	0.04	23.05	23.51
Materials	18.26	-1.92	6.16	13.82
Industrials	5.29	-2.94	10.25	7.69
Consumer Discretionary	3.89	-2.91	-2.37	-16.97
Consumer Staples	2.17	-0.75	1.49	-5.10
Health Care	0.38	-2.46	-0.04	-3.62
Financials	26.60	-1.86	3.77	-6.02
Information Technology	4.84	-6.80	10.96	9.18
Telecommunication Services	4.72	-5.16	6.14	-7.58
Utilities	1.49	-0.43	4.30	-2.31

Note :

Sources: Datastream and Bloomberg



Week ending May 23, 2008

U.S. markets

FIXED INCOME	---- PRICE INDEX LEVEL ----			TOTAL RETURN %	
	31-Dec	16-May	23-May	QTD	YTD
Lehman Brothers Indices					
Agency Intermediate	103.8	104.3	104.3	-5.92	0.54
Agency Long Term	121.5	119.5	119.8	-6.80	-1.34
Corporate Intermediate	102.0	101.7	101.6	-4.07	-0.41
Corporate Long Term	105.3	102.4	101.7	-3.08	-3.31

INTEREST RATES (%)	---- 12 MONTH ----				
	31-Dec	16-May	23-May	HIGH	LOW
3-Month T-bills	3.29	1.81	1.82	4.88	0.60
Prime Rate	7.25	5.00	5.00	8.25	5.00
FED Funds Rate	3.06	1.91	2.05	5.41	1.85

CURRENCIES (FX rates)	---- 12 MONTH ----				
	31-Dec	16-May	23-May	HIGH	LOW
US\$ / CDN\$	1.01	1.00	1.01	1.09	0.92
US\$ / £	1.99	1.95	1.98	2.11	1.94
US\$ / EURO	1.46	1.56	1.58	1.60	1.33
¥ / US\$	111.72	104.08	103.38	124.09	96.89

STOCK MARKET	---- PRICE INDEX LEVEL ----			TOTAL RETURN %	
	31-Dec	16-May	23-May	QTD	YTD
S&P 500	1468.4	1425.4	1375.9	0.11	-6.25
Dow Jones	13264.8	12986.8	12479.6	-2.06	-5.87
Nasdaq	2652.3	2528.9	2444.7	3.23	-7.78
Russell 1000	799.8	780.5	753.9	0.72	-5.70
Russell 2000	766.0	741.2	724.1	1.29	-5.43

S&P 500 BY SECTOR	WEIGHT %	VARIATION %		
		23-May	WEEK	QTD
Basic materials	3.72	-5.90	4.38	4.66
Energy	14.67	-3.38	10.69	6.42
Capital goods	11.63	-4.93	-4.32	-4.98
Technology	16.37	-4.90	4.85	-7.75
Consumer cyclical	8.51	-6.25	-1.34	-3.84
Communication SVCS	3.41	-4.94	-0.64	-11.72
Consumer staples	10.60	-2.18	-3.97	-2.94
Health care	11.35	-1.90	-2.94	-11.14
Financial services	16.04	-7.11	-5.18	-15.88
Utilities	3.70	-1.10	2.82	-4.51

International markets

MSCI (Equities)	---- PRICE INDEX LEVEL ----			VARIATION %	
	31-Dec	16-May	23-May	QTD	YTD
EAFE	2253.4	2194.1	2157.3	1.84	-4.21
World	1588.8	1555.6	1517.4	1.59	-4.45
Europe	2121.3	2042.3	2004.3	0.12	-5.47
Europe ex-UK	2419.9	2335.9	2295.6	-0.76	-5.09
Pacific	2667.7	2665.4	2631.5	5.86	-1.31
Pacific ex-Japan	1485.6	1451.7	1420.4	6.56	-4.34
Emerging markets	1245.6	1240.3	1208.0	5.24	-2.97

MSCI EAFE BY COUNTRY	LOCAL CURRENCY		CDN DOLLARS	
	QTD	YTD	QTD	YTD
Australia	8.30	-8.93	9.79	-0.21
Austria	15.97	-3.65	11.06	3.97
Belgium	-2.01	-12.42	-6.16	-5.50
Denmark	5.73	-3.17	1.21	4.43
Finland	-2.89	-20.54	-7.00	-14.26
France	4.92	-11.31	0.48	-4.30
Germany	4.02	-15.50	-0.38	-8.82
Hong Kong	5.43	-14.96	1.20	-14.97
Ireland	-2.97	-12.48	-7.07	-5.56
Italy	4.08	-15.22	-0.33	-8.52
Japan	13.88	-7.29	5.52	0.24
Netherlands	2.45	-12.01	-1.88	-5.05
New Zealand	1.57	-16.59	-1.98	-14.51
Norway	24.43	4.21	21.33	12.88
Portugal	1.56	-18.62	-2.74	-12.19
Singapore	2.16	-9.55	-0.27	-4.12
Spain	2.75	-11.05	-1.59	-4.02
Sweden	3.40	-8.45	0.05	0.38
Switzerland	3.65	-11.82	-3.72	-2.53
United Kingdom	6.40	-5.92	2.10	-6.28

JP MORGAN (Fixed income)	LOCAL CURRENCY		CANADIAN DOLLARS	
	QTD	YTD	QTD	YTD
JP Morgan ex-Canada			-6.89	6.25
By Country				
Australia	-1.20	2.02	0.16	11.79
Belgium	-1.25	0.84	-5.42	8.81
Canada	-0.89	3.11	-0.89	3.11
Denmark	-1.56	0.84	-5.77	8.75
France	-1.29	1.10	-5.47	9.10
Germany	-1.35	1.27	-5.53	9.29
Italy	-1.21	0.86	-5.40	8.83
Japan	-2.43	-1.08	-9.60	6.95
Netherlands	-1.29	1.18	-5.47	9.18
Spain	-1.24	0.77	-5.42	8.74
Sweden	-1.22	1.70	-4.42	11.51
United Kingdom	-2.77	-0.93	-6.69	-1.32
United States	-1.94	2.50	-5.63	2.55

COMMODITIES US\$	---- 12 MONTH ----				
	31-Dec	16-May	23-May	HIGH	LOW
CRB	476.08	548.06	550.90	575.96	398.06
Oil (WTI)	95.99	126.67	131.92	132.95	63.26
Gold	836.15	904.80	926.65	1011.60	642.45