

Alpha *Immunization*
Beta **Risk budgets**
Forwards **BAs**
Overlays **Futures** **Swaps**
ALM *Funding ratios*
Duration - matching **Hedges**

At CIBC Asset Management, these are more than words on a page. They refer to the strategies and tools we use on a daily basis to help plan sponsors meet their obligations via liability-driven investing.

We have extensive expertise in fixed income and in equities, Canadian and foreign. We manage actively and passively. And we have a whole team dedicated to structured investing. Our in-house team allows us to structure and deliver a total solution to you.

Our expertise in liability-driven investing dates back to 1995. We understand sponsors' obligations. Give us a challenge and our experts will propose a creative strategy.

Structuring solutions - with your needs in mind



CIBC
Asset Management