

## Business payment methods

Feature	<b>Interac e-Transfer for Business</b>	<b>EFT (Electronic Funds Transfer) – Direct Deposit</b>	<b>ACH (Automated Clearing House)</b>	<b>Global Money Transfer</b>	<b>Wire Payments</b>
Digital platform	<ul style="list-style-type: none"> <li>CIBC SmartBanking for Business</li> <li>CIBC Online Banking (reduced payment amounts for single signatory companies)</li> </ul>	<ul style="list-style-type: none"> <li>CIBC SmartBanking for Business</li> </ul>	<ul style="list-style-type: none"> <li>CIBC SmartBanking for Business</li> </ul>	<ul style="list-style-type: none"> <li>CIBC Online Banking / Mobile Banking App</li> </ul>	<ul style="list-style-type: none"> <li>CIBC SmartBanking for Business</li> </ul>
Cost to send	<ul style="list-style-type: none"> <li>\$1.50 per transaction</li> </ul> <p>Note: most CIBC Business Operating Accounts offer free eTransfer transactions as part of the account</p>	<ul style="list-style-type: none"> <li>One-time or recurring: \$2 per transaction</li> <li>Bulk payments: \$39 per month, \$12 per file plus \$0.14 per transaction</li> </ul>	<ul style="list-style-type: none"> <li>\$10 per payment</li> <li>A one-time setup fee of \$350 US per originator also applies</li> </ul>	<ul style="list-style-type: none"> <li>\$0, foreign exchange rates apply (preferred rates as a CIBC business client)</li> </ul>	<ul style="list-style-type: none"> <li>\$20.00 per payment through SmartBanking</li> <li>\$30-\$80 per payment when initiated at a banking centre</li> </ul>
Cost to receive	<ul style="list-style-type: none"> <li>Account transaction fees may apply</li> </ul>	<ul style="list-style-type: none"> <li>Account transaction fees may apply</li> </ul>	<ul style="list-style-type: none"> <li>Account transaction fees may apply</li> </ul>	<ul style="list-style-type: none"> <li>Account transaction fees may apply</li> </ul>	<ul style="list-style-type: none"> <li>\$15 per payment for CAD and USD</li> <li>\$15 CAD for all other currencies</li> <li>Other fees may apply</li> </ul>
Available currencies	<ul style="list-style-type: none"> <li>CAD only</li> </ul>	<ul style="list-style-type: none"> <li>CAD to CAD accounts</li> <li>USD to USD accounts</li> </ul>	<ul style="list-style-type: none"> <li>USD to USD accounts</li> </ul>	<ul style="list-style-type: none"> <li>Recipients will receive the funds in their local currency</li> </ul>	<ul style="list-style-type: none"> <li>CAD, USD, and most major currencies</li> </ul>
Available countries	<ul style="list-style-type: none"> <li>Canada only</li> </ul>	<ul style="list-style-type: none"> <li>Canada only</li> </ul>	<ul style="list-style-type: none"> <li>Between Canada and the U.S. only</li> </ul>	<ul style="list-style-type: none"> <li>Over 120 countries</li> </ul>	<ul style="list-style-type: none"> <li>Anywhere in the world</li> </ul>

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Maximum amount per payment	<ul style="list-style-type: none"> <li>Up to \$25,000 in SmartBanking</li> </ul>	<ul style="list-style-type: none"> <li>Based on your available funds and settlement limit, up to \$99,999,999.99</li> </ul>	<ul style="list-style-type: none"> <li>Based on your available funds and settlement limit, up to \$99,999,999.99</li> </ul>	<ul style="list-style-type: none"> <li>Minimum \$100 CAD up to \$50,000 for most countries</li> <li>Certain countries subject to different maximum limit per transaction</li> </ul>	<ul style="list-style-type: none"> <li>Based on your available funds and settlement limit, up to \$99,999,999.99</li> </ul>
Maximum daily limit	<ul style="list-style-type: none"> <li>\$300,000, can be removed upon request</li> </ul>	<ul style="list-style-type: none"> <li>Based on your available funds and settlement limit, up to \$99,999,999.99</li> </ul>	<ul style="list-style-type: none"> <li>Based on your available funds and settlement limit, up to \$99,999,999.99</li> </ul>	<ul style="list-style-type: none"> <li>\$80,000</li> </ul>	<ul style="list-style-type: none"> <li>Based on your available funds and settlement limit, up to \$99,999,999.99</li> </ul>
Domestic processing time	<ul style="list-style-type: none"> <li>Real-time autodeposit</li> </ul>	<ul style="list-style-type: none"> <li>Same day to up to 2 business days</li> </ul>	<ul style="list-style-type: none"> <li>2 business days</li> </ul>	<ul style="list-style-type: none"> <li>Typically within 24 hours</li> </ul>	<ul style="list-style-type: none"> <li>Same day processing in North America</li> </ul>
International processing time	<ul style="list-style-type: none"> <li>n/a</li> </ul>	<ul style="list-style-type: none"> <li>n/a</li> </ul>	<ul style="list-style-type: none"> <li>n/a</li> </ul>	<ul style="list-style-type: none"> <li>Typically within 24 hours</li> </ul>	<ul style="list-style-type: none"> <li>Within 2 business days for Non-USD foreign currency payments</li> </ul>
Recurring payments	<ul style="list-style-type: none"> <li>No</li> </ul>	<ul style="list-style-type: none"> <li>Yes</li> </ul>	<ul style="list-style-type: none"> <li>Yes</li> </ul>	<ul style="list-style-type: none"> <li>Yes</li> </ul>	<ul style="list-style-type: none"> <li>Yes</li> </ul>
Bulk payments	<ul style="list-style-type: none"> <li>For commercial banking clients only</li> </ul>	<ul style="list-style-type: none"> <li>Yes</li> </ul>	<ul style="list-style-type: none"> <li>Yes</li> </ul>	<ul style="list-style-type: none"> <li>No</li> </ul>	<ul style="list-style-type: none"> <li>Yes</li> </ul>
Future-dated payments	<ul style="list-style-type: none"> <li>Yes – up to 100 days in advance</li> </ul>	<ul style="list-style-type: none"> <li>Yes – up to 100 days in advance</li> </ul>	<ul style="list-style-type: none"> <li>Yes – up to 100 days in advance</li> </ul>	<ul style="list-style-type: none"> <li>No</li> </ul>	<ul style="list-style-type: none"> <li>Yes – up to 100 days in advance</li> </ul>
Recall / Trace / Cancel payments	<ul style="list-style-type: none"> <li>Cancel - \$3.50 per transaction</li> </ul> <p>Note: once the funds are deposited into the recipient's account, the transaction can't be cancelled</p>	<ul style="list-style-type: none"> <li>Recall/Cancel - \$6 per transaction</li> <li>Trace \$10 per transaction</li> </ul>	<ul style="list-style-type: none"> <li>Recall/Cancel - \$25 per transaction</li> </ul>	<ul style="list-style-type: none"> <li>Yes – no cost</li> </ul>	<ul style="list-style-type: none"> <li>Yes - \$35.00 per payment</li> </ul>
Payment tracking	<ul style="list-style-type: none"> <li>Unique reference number</li> </ul>	<ul style="list-style-type: none"> <li>Unique reference number</li> </ul>	<ul style="list-style-type: none"> <li>Unique reference number</li> </ul>	<ul style="list-style-type: none"> <li>Unique reference number</li> </ul>	<ul style="list-style-type: none"> <li>Unique reference number</li> </ul>

Source : [cibc.com/business](http://cibc.com/business), [cibc.com/cashmanagement](http://cibc.com/cashmanagement), [cibc.com/gmtforbusiness](http://cibc.com/gmtforbusiness)