

Investor Fact Sheet

Q3 2018

Who We Are

CIBC (CM: TSX, NYSE) is a leading Canadian-based financial institution with a market capitalization of \$53 billion and a Basel III Common Equity Tier 1 capital ratio of 11.3%. Through our four strategic business units - Canadian Personal and Small Business Banking, Canadian Commercial Banking and Wealth Management, U.S. Commercial Banking and Wealth Management, and Capital Markets - our over 45,000 employees provide a full range of financial products and services to 11 million individual, small business, commercial, corporate, and institutional clients in Canada, the U.S. and around the world.

Key Businesses

- Canadian Personal and Small Business Banking
- Canadian Commercial Banking and Wealth Management
- U.S. Commercial Banking and Wealth Management
- Capital Markets

Metrics

	2017	2018 (As of July 31)
Total Assets	\$565.3B	\$595.0B
Deposits	\$439.7B	\$459.8B
Loans and Acceptances	\$365.6B	\$377.3B
Common Equity Tier 1 Ratio	10.6%	11.3%
Market Capitalization	\$49.9B	\$52.7B
Total Shareholder Return (1-Year)	18.3%	14.8%

Our Strategy

At CIBC, we are building the relationship-oriented franchise for a modern world by concentrating on four bank-wide priorities:

1. Strong client-focused culture
2. Diversified earnings growth
3. Optimized operational efficiency
4. Disciplined capital deployment

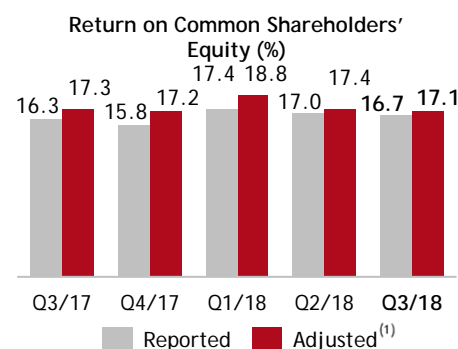
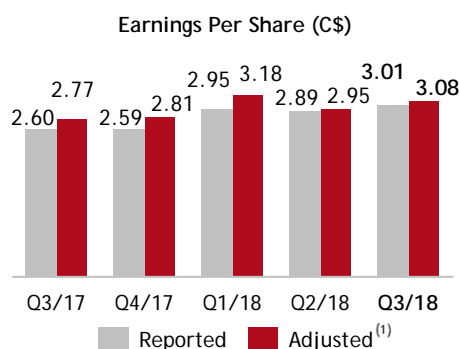
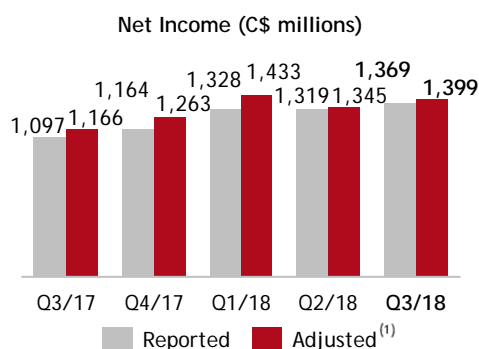
Credit Ratings

	DBRS	Moody's	Standard & Poor's	Fitch
Issuer/Counterparty ^{1,2}	AA	Aa2	A+	AA-
Bail-In Senior	AA (low)	A2	BBB+	AA-
Short Term	R-1 (high)	P-1	A-1	F1+
Outlook	Stable	Stable	Stable	Negative

¹ DBRS LT Issuer Rating; Moody's LT Counterparty Rating; Standard & Poor's Issuer Credit Rating; Fitch LT Issuer Default Rating

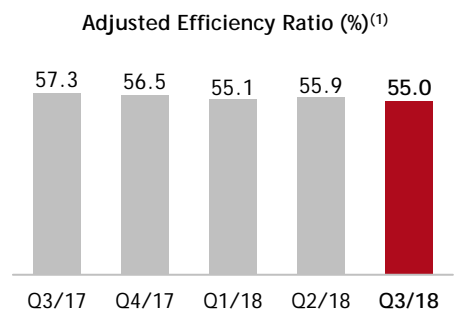
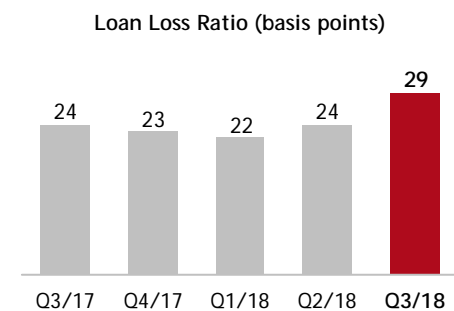
² Applies to Legacy Senior Debt

Financial Highlights

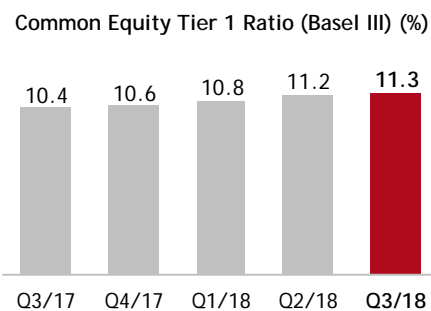


Target: average annual EPS growth of at least 5%

Target: maintain a strong ROE of at least 15%



Target: achieve a run rate efficiency ratio of 55% by 2019, 52% by 2022



⁽¹⁾ Non-GAAP measure. See Non-GAAP measures within the Notes to Users section on page 2 of the Q3/18 Supplementary Financial Information available on www.cibc.com.

Contact Information

CIBC Investor Relations

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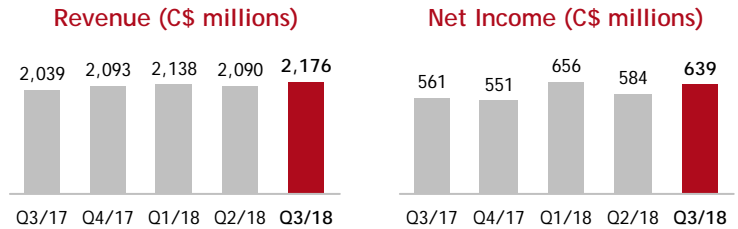
Banking that fits your life.



Business Highlights and Performance

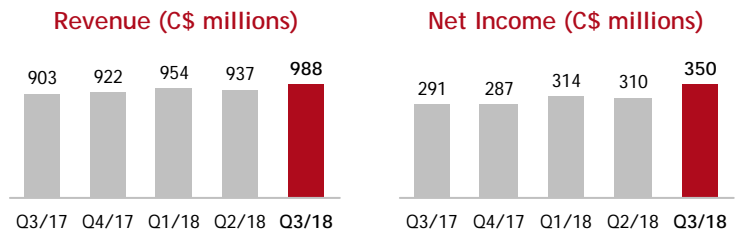
Canadian Personal and Small Business Banking

- Canadian Personal and Small Business Banking reported net income of \$639 million for the third quarter, up \$78 million or 14% from the third quarter a year ago. Excluding items of note, adjusted net income⁽¹⁾ was \$643 million, up \$81 million or 14% from the third quarter a year ago as wider spreads, volume growth and higher fees were partially offset by higher non-interest expenses.



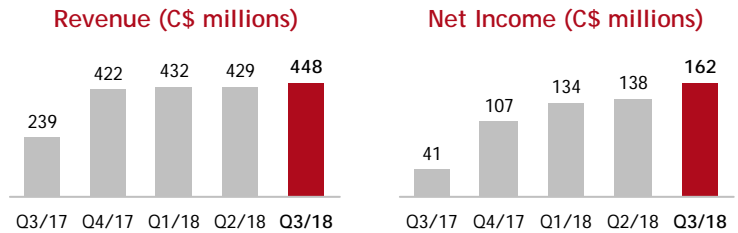
Canadian Commercial Banking & Wealth Management

- Canadian Commercial Banking and Wealth Management reported net income of \$350 million for the third quarter, up \$59 million or 20% from the third quarter a year ago, primarily driven by higher revenue. The increase in revenue was driven mainly by deposit and lending growth, higher fees and wider spreads in commercial banking, and higher client assets in wealth management.



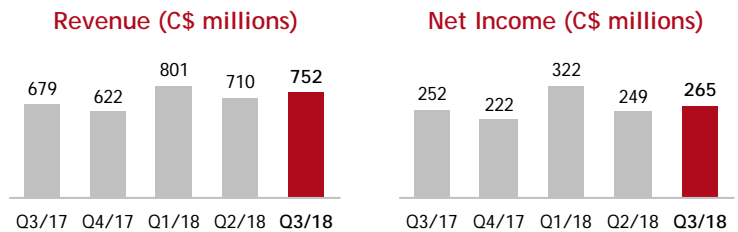
U.S. Commercial Banking & Wealth Management

- U.S. Commercial Banking and Wealth Management reported net income of \$162 million for the third quarter, up \$121 million or 295% from the third quarter a year ago. Excluding items of note, adjusted net income³ was \$171 million, up \$126 million or 280% from the third quarter a year ago, primarily due to the inclusion of the results of CIBC Bank USA for the full quarter. The same quarter last year only included the results of CIBC Bank USA following the acquisition on June 23, 2017.



Capital Markets

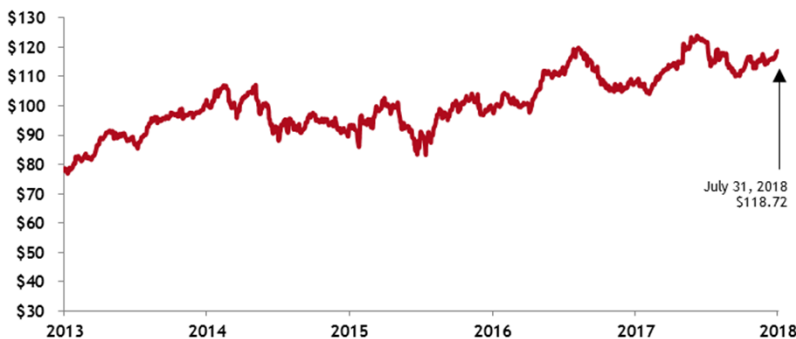
- Capital Markets reported net income of \$265 million for the third quarter, up \$13 million or 5% from the third quarter a year ago. Strong revenue growth was driven by our equity derivatives, foreign exchange, and interest rate trading businesses, as well as higher advisory and corporate banking revenue, partially offset by a gain on the sale of an investment included in the same quarter last year. Non-interest expenses were higher primarily due to higher performance-based compensation and spending on strategic initiatives.



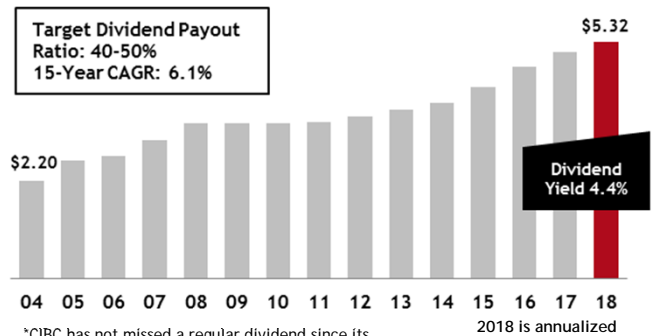
³ Non-GAAP measure. See Non-GAAP measures within the Notes to Users section on page 2 of the Q3/18 Supplementary Financial Information available on www.cibc.com.

Shareholder Information

Share Price (C\$) – CM
Five Years Ended July 31, 2018



Dividend History



For *A Note About Forward-Looking Statements*, please refer to page 1 of the Q3/18 Management's Discussion and Analysis available on www.cibc.com.

