



CIBC Increases Dividends

Toronto, ON - May 26, 2016 - CIBC (TSX: CM; NYSE: CM) announced today that its Board of Directors declared a dividend of \$1.21 per share on common shares for the quarter ending July 31, 2016, an increase of three cents from the previous quarter. This dividend is payable on July 28, 2016 to shareholders of record at the close of business on June 28, 2016.

Class A Preferred Shares

The Board of Directors also declared the following dividends per share:

For the quarter ending July 31, 2016 payable on July 28, 2016 to shareholders of record at the close of business on June 28, 2016:

Series 39 - \$0.243750

Series 41 - \$0.234375

Series 43 - \$0.225000

About CIBC

CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world. You can find other news releases and information about CIBC on our corporate website at www.cibc.com/ca/media-centre/.

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