

First Quarter, 2007 Investor Presentation

CIBC Investor Presentation

March 1, 2007



For what matters.

Forward-Looking Statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this presentation, in filings with Canadian securities regulators or the U.S. Securities and Exchange Commission and in other communications. These statements include, statements about our operations, business lines, financial condition, risk management, priorities, targets, ongoing objectives, strategies and outlook for 2007 and subsequent periods. Forward-looking statements are typically identified by the words "believe," "expect," "anticipate," "intend," "estimate" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could." By their nature, these statements require us to make assumptions, and are subject to inherent risks and uncertainties that may be general or specific. A variety of factors, many of which are beyond our control, affect our operations, performance and results, and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. These factors include: legislative or regulatory developments in the jurisdictions where we operate; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions; the resolution of legal proceedings and related matters; the effect of applying future accounting changes; changes in our estimates of reserves and allowances; changes in tax laws; that our estimate of sustainable effective tax rate will not be achieved; political conditions and developments; the possible effect on our business of international conflicts and the war on terror; natural disasters, public health emergencies and other catastrophic events; reliance on third parties to provide components of our business infrastructure; the accuracy and completeness of information provided to us by clients and counterparties; intensifying competition from established competitors and new entrants in the financial services industry; technological change; global capital market activity; interest rate and currency value fluctuations; general economic conditions worldwide, as well as in Canada, the U.S. and other countries where we have operations; changes in market rates and prices which may adversely affect the value of financial products; our success in developing and introducing new products and services, expanding existing distribution channels, developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; and our ability to anticipate and manage the risks associated with these factors. This list is not exhaustive of the factors that may affect any of our forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on our forward-looking statements. We do not undertake to update any forward-looking statement that is contained any communications.

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CIBC Overview

Gerry McCaughey
President and Chief Executive Officer



First Quarter, 2007 Financial Review

Tom Woods
Senior Executive Vice-President
and Chief Financial Officer



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Q1 Summary

				\$ Per Share
EPS ⁽¹⁾ :	\$2.11	Includes	– Premium on Preferred Share Redemption	(0.05)
Cash EPS ⁽²⁾ :	\$2.12		– Mark-to-Market loss on Corp. Loan Credit Derivative Portfolio	(0.01)

- | | |
|---|---|
| <ul style="list-style-type: none"> • Tier 1 Capital Ratio – 9.6% • Q1 ROE: 27.1% • Q1 Cash Efficiency (NIX) ratio⁽²⁾ (TEB)⁽³⁾: 61.5% • FirstCaribbean now consolidated (only 1 month in Q1) | <ul style="list-style-type: none"> • Results <u>helped</u> by: <ul style="list-style-type: none"> – Securities gains (see Slide 45) – Strong Capital Markets revenue – Retail Brokerage – Good loan loss performance • Results <u>hurt</u> by: <ul style="list-style-type: none"> – Higher revenue-driven expenses |
|---|---|

⁽¹⁾ Diluted, accrual basis.

⁽²⁾ Non-GAAP financial measures, see Slide 50.

⁽³⁾ Taxable equivalent basis. Non-GAAP financial measure, see Slide 50.

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CIBC Quarterly Statement of Operations

(\$MM)	F '06				F '07
	Q1	Q2	Q3	Q4	Q1
Revenue	2,858	2,777 ⁽¹⁾	2,826 ⁽¹⁾	2,890 ⁽¹⁾	3,091 ⁽¹⁾
Provision for Credit Losses	166	138 ⁽¹⁾	152	92 ⁽¹⁾	143
Non-Interest Expenses	1,877	1,836	1,883	1,892	1,943
Income Before Taxes and Non-Controlling Interests	815	803	791	906	1,005
Income Taxes	238	190 ⁽¹⁾	125 ⁽¹⁾	87 ⁽¹⁾	231
Non-Controlling Interests	(3)	28	4	-	4
Net Income	580	585	662	819	770

⁽¹⁾ Affected by an Item of Note, see Slides 48 and 49 for details.

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CIBC Revenue

(\$MM)	F '06		F '07	vs. Q4
	Q3	Q4	Q1	
Net Interest Income	1,121 ⁽¹⁾	1,130	A 1,059	A • lower net interest income due to funding costs and changes re. new FI standard
Fees for Services				
Underwriting and Advisory	137	165	B 185	B • new issues up in underwriting & advisory
Deposit and Payment	201	195	193	
Credit	77	107	C 69	
Cards	61	74	70	C • lower credit vs. strong Q4 levels
Investment Mgmt and Custodial	120	127	130	
Mutual Funds	201	203	212	
Insurance	63	57	58	D • higher commissions due to Retail Brokerage trading volumes
Commissions	204	206	D 229	
Trading	275	285	E 375	
Investment Securities Gains ⁽²⁾	51	27	n/a	E • higher revenue from trading activities vs. Q4
Realized net gains on available for sale securities ⁽²⁾	n/a	n/a	132	
Revenue on FIs designated at FV and related economic hedges ⁽³⁾⁽⁴⁾	n/a	n/a	43	
Income from Securitized Assets	113	126	129	F • higher FX other than Trading due to changes re. new FI standard
Foreign Exchange other than Trading	70	62	F 84	
Other ⁽⁵⁾	132 ⁽¹⁾	126 ⁽¹⁾	123 ⁽¹⁾	
Total Revenue	2,826	2,890	3,091	

⁽¹⁾ Affected by an Item of Note, see Slides 48 and 49 for details; ⁽²⁾ See Slide 45 for details; ⁽³⁾ Primarily revenue from U.S. Real Estate financings under the new Financial Instruments standards; ⁽⁴⁾ Revenue on Financial Instruments designated at fair value and related economic hedges; ⁽⁵⁾ See Slide 46 for details.
n/a – not applicable due to the adoption of the Financial Instruments standards.




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CIBC Loan Losses

(\$MM)	F '06				F '07
	Q1	Q2	Q3	Q4	Q1
Specific Loan Losses/(Recoveries)					
CIBC Retail Markets	180	180	159	132	153
CIBC World Markets	(15)	(16)	(7)	(1)	(10)
Corporate and Other	1	(1)	-	-	-
Total Specific Loan Losses	166	163	152	131	143
General Loan Losses/(Recoveries)⁽¹⁾	-	(25)⁽²⁾	-	(39)⁽²⁾	-
Total	166	138	152	92	143

⁽¹⁾ Included in Corporate & Other.
⁽²⁾ Affected by an Item of Note, see Slide 49 for details.




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CIBC Expenses


(\$MM)	F '06		F '07	vs. Q4
	Q3	Q4	Q1	
Employee Comp. and Benefits	1,090	1,064	1,160	<ul style="list-style-type: none"> • Higher compensation (includes higher revenue-driven costs and 1 month of FirstCaribbean) • Lower cost technology contracts • Seasonally lower advertising spend
Occupancy Costs	136	136	150	
Computer and Office Equip.	278	286	263	
Communications	74	73	71	
Advertising and Bus. Development	53	68	50	
Professional Fees	35	43	39	
Business and Capital Taxes	33	36	35	
Other	184	186	175	
Total Non-Interest Expenses	1,883	1,892	1,943	

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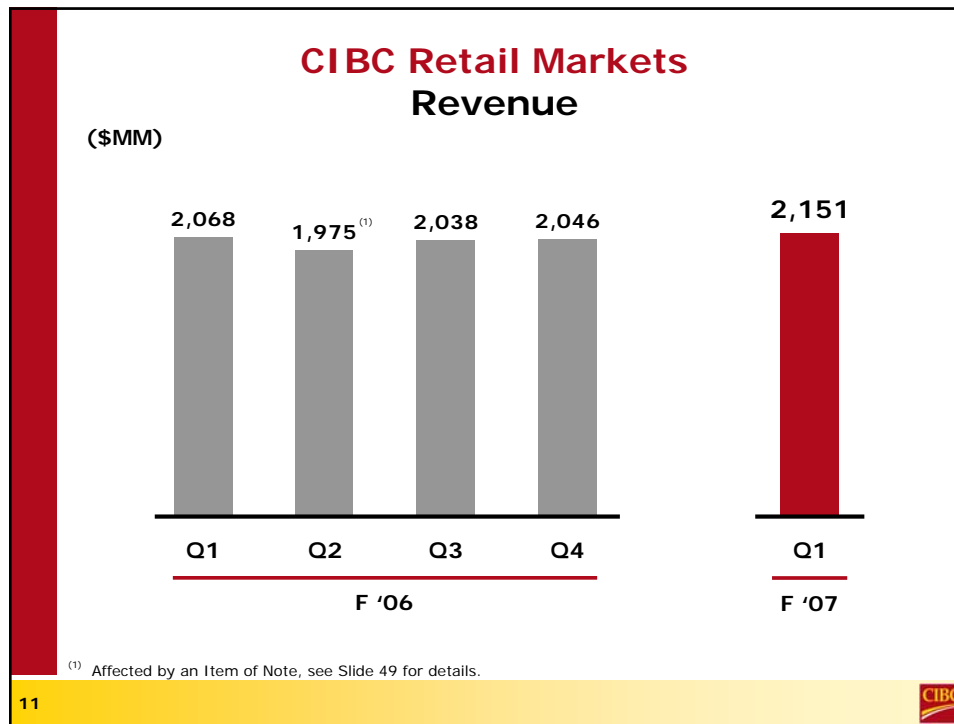
CIBC Net Income Components

(\$MM)	F '06				F '07
	Q1	Q2	Q3	Q4	Q1
CIBC Retail Markets	438	432 ⁽¹⁾	487 ⁽¹⁾	501 ⁽¹⁾	530
CIBC World Markets	128	110 ⁽¹⁾	190 ⁽¹⁾	218 ⁽¹⁾	210 ⁽¹⁾
Corporate and Other	14	43 ⁽¹⁾	(15) ⁽¹⁾	100 ⁽¹⁾	30
Total	580	585	662	819	770

⁽¹⁾ Affected by an Item of Note, see Slides 48 and 49 for details.

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CIBC Retail Markets Revenue Components

(\$MM)	F '06				F '07
	Q1	Q2	Q3	Q4	Q1
Personal & Small Business Banking	510	490	533	522	517
Imperial Service	230	227	242	230	237
Retail Brokerage	297	319	275	292	314
Cards	347	337	340	380	371
Mortgages & Personal Lending	413	357 ⁽¹⁾	359	354	389
Other	271	245	289	268	323
	2,068	1,975	2,038	2,046	2,151

⁽¹⁾ Affected by an Item of Note, see Slide 49 for details.

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CIBC Retail Markets Revenue Components

(\$MM)	F '06				F '07	
	Q1	Q2	Q3	Q4	Q1	
Personal & Small Business Banking	510	490	533	522	517	Personal & Small Business Banking vs. Q4: + deposit balances up
Imperial Service	230	227	242	230	237	
Retail Brokerage	297	319	275	292	314	
Cards	347	337	340	380	371	- new loan and mortgage sales down (seasonal)
Mortgages & Personal Lending	413	357 ⁽¹⁾	359	354	389	
Other	271	245	289	268	323	
	2,068	1,975	2,038	2,046	2,151	o spreads flat

⁽¹⁾ Affected by an Item of Note, see Slide 49 for details.

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CIBC Retail Markets Revenue Components

(\$MM)	F '06				F '07	
	Q1	Q2	Q3	Q4	Q1	
Personal & Small Business Banking	510	490	533	522	517	Imperial Service vs. Q4: + Wealth Management sales + deposit balances up
Imperial Service	230	227	242	230	237	
Retail Brokerage	297	319	275	292	314	
Cards	347	337	340	380	371	
Mortgages & Personal Lending	413	357 ⁽¹⁾	359	354	389	- new loan and mortgage sales down (seasonal)
Other	271	245	289	268	323	
	2,068	1,975	2,038	2,046	2,151	

⁽¹⁾ Affected by an Item of Note, see Slide 49 for details.

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CIBC Retail Markets Revenue Components

(\$MM)	F '06				F '07	
	Q1	Q2	Q3	Q4	Q1	
Personal & Small Business Banking	510	490	533	522	517	Retail Brokerage
Imperial Service	230	227	242	230	237	vs. Q4:
Retail Brokerage	297	319	275	292	314	+ new issues up
Cards	347	337	340	380	371	+ trading volumes up
Mortgages & Personal Lending	413	357 ⁽¹⁾	359	354	389	+ annuitized revenue up
Other	271	245	289	268	323	
	2,068	1,975	2,038	2,046	2,151	

⁽¹⁾ Affected by an Item of Note, see Slide 49 for details.

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CIBC Retail Markets Revenue Components

(\$MM)	F '06				F '07	
	Q1	Q2	Q3	Q4	Q1	
Personal & Small Business Banking	510	490	533	522	517	Cards
Imperial Service	230	227	242	230	237	vs. Q4:
Retail Brokerage	297	319	275	292	314	+ purchase volumes and outstandings up
Cards	347	337	340	380	371	— slightly higher points costs
Mortgages & Personal Lending	413	357 ⁽¹⁾	359	354	389	o spreads flat
Other	271	245	289	268	323	
	2,068	1,975	2,038	2,046	2,151	

⁽¹⁾ Affected by an Item of Note, see Slide 49 for details.

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CIBC Retail Markets Revenue Components

(\$MM)	F '06				F '07	
	Q1	Q2	Q3	Q4	Q1	
Personal & Small Business Banking	510	490	533	522	517	Mortgages & Personal Lending vs. Q4: + securitization revenue up + mortgage balances up
Imperial Service	230	227	242	230	237	
Retail Brokerage	297	319	275	292	314	
Cards	347	337	340	380	371	
Mortgages & Personal Lending	413	357 ⁽¹⁾	359	354	389	– prepayment penalties down
Other	271	245	289	268	323	
	2,068	1,975	2,038	2,046	2,151	

⁽¹⁾ Affected by an Item of Note, see Slide 49 for details.

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CIBC Retail Markets Revenue Components

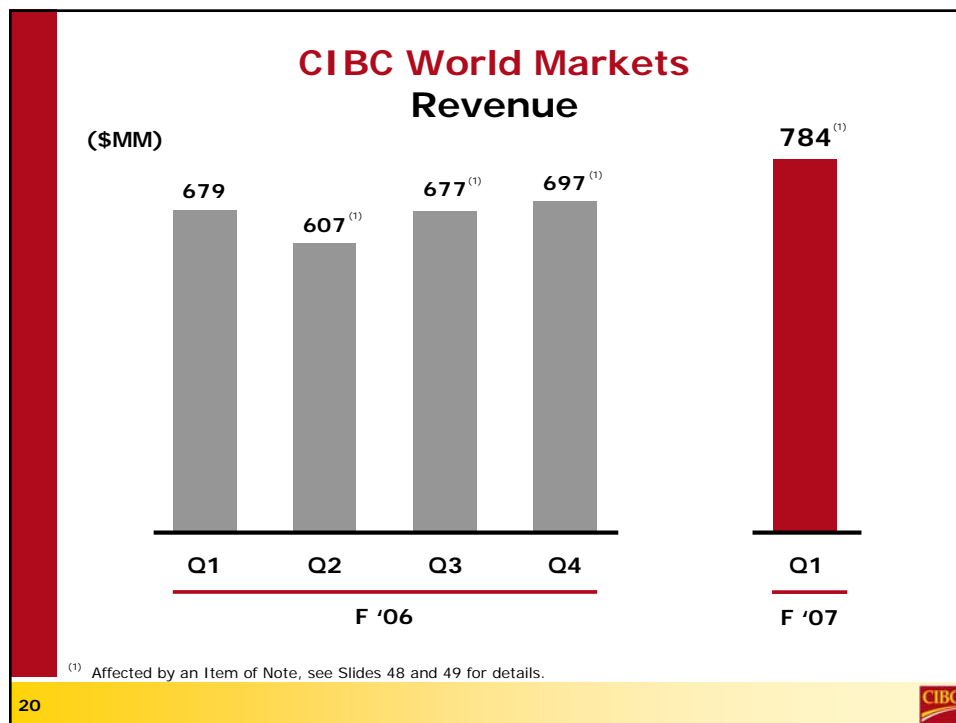
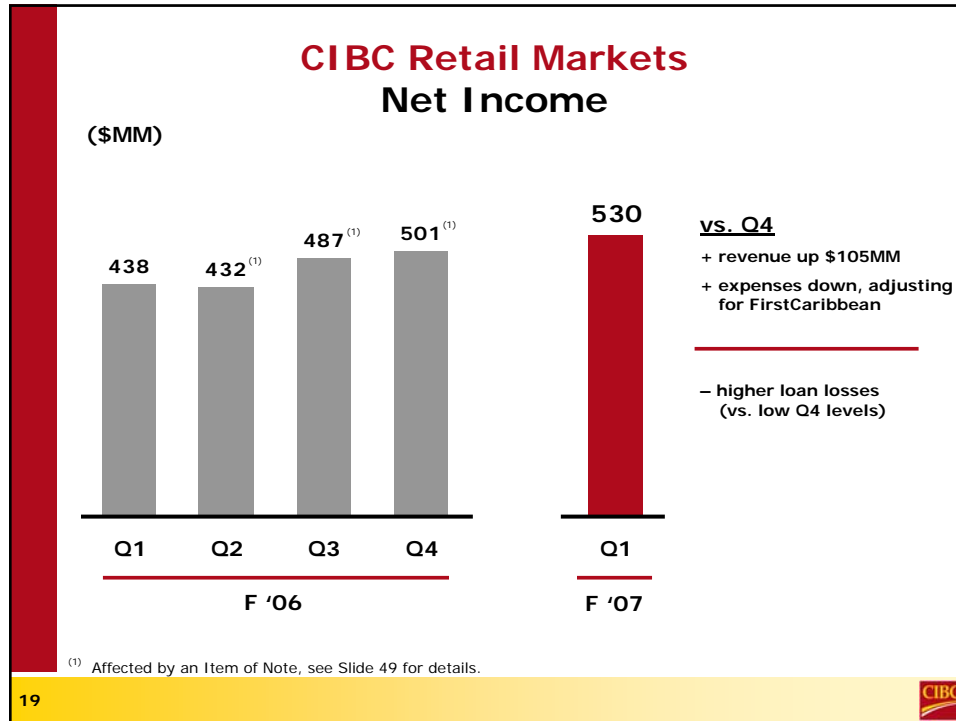
(\$MM)	F '06				F '07	
	Q1	Q2	Q3	Q4	Q1	
Personal & Small Business Banking	510	490	533	522	517	Other vs. Q4: + consolidation of FirstCaribbean + higher Mutual Fund revenue
Imperial Service	230	227	242	230	237	
Retail Brokerage	297	319	275	292	314	
Cards	347	337	340	380	371	
Mortgages & Personal Lending	413	357 ⁽¹⁾	359	354	389	– lower PCF and Treasury revenue
Other	271	245	289	268	323	
	2,068	1,975	2,038	2,046	2,151	

⁽¹⁾ Affected by an Item of Note, see Slide 49 for details.

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CIBC World Markets Revenue Components

(\$MM)	F '06				F '07
	Q1	Q2	Q3	Q4	Q1
Capital Markets	371	354	325	351	449
Investment Banking & Credit Products	237	119 ⁽¹⁾	217 ⁽¹⁾	242 ⁽¹⁾	204 ⁽¹⁾
Commercial Banking	124	119	126	125	121
Merchant Banking	12	69	90	61	77
Other	(19)	(12)	(22) ⁽¹⁾	(5)	(5)
Total Revenue (TEB) ⁽²⁾	725	649	736	774	846
Total Revenue	679	607	677	697	784

⁽¹⁾ Affected by an Item of Note, see Slides 48 and 49 for details.

⁽²⁾ Taxable equivalent basis. Non-GAAP financial measure, see Slide 50.

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CIBC World Markets Revenue Components

(\$MM)	F '06				F '07	
	Q1	Q2	Q3	Q4	Q1	
Capital Markets	371	354	325	351	449	Capital Markets
Investment Banking & Credit Products	237	119 ⁽¹⁾	217 ⁽¹⁾	242 ⁽¹⁾	204 ⁽¹⁾	vs. Q4:
Commercial Banking	124	119	126	125	121	+ debt issues up
Merchant Banking	12	69	90	61	77	+ \$26MM TSX gain
Other	(19)	(12)	(22) ⁽¹⁾	(5)	(5)	+ equity issues/agency /proprietary all up
Total Revenue (TEB) ⁽²⁾	725	649	736	774	846	
Total Revenue	679	607	677	697	784	

⁽¹⁾ Affected by an Item of Note, see Slides 48 and 49 for details.

⁽²⁾ Taxable equivalent basis. Non-GAAP financial measure, see Slide 50.

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CIBC World Markets Revenue Components

(\$MM)	F '06				F '07	
	Q1	Q2	Q3	Q4	Q1	
Capital Markets	371	354	325	351	449	Investment Banking & Credit Products
Investment Banking & Credit Products	237	119 ⁽¹⁾	217 ⁽¹⁾	242 ⁽¹⁾	204 ⁽¹⁾	vs. Q4: + new issues up
Commercial Banking	124	119	126	125	121	
Merchant Banking	12	69	90	61	77	- M&A down
Other	(19)	(12)	(22) ⁽¹⁾	(5)	(5)	- loan credit down
Total Revenue (TEB) ⁽²⁾	725	649	736	774	846	
Total Revenue	679	607	677	697	784	

⁽¹⁾ Affected by an Item of Note, see Slides 48 and 49 for details.

⁽²⁾ Taxable equivalent basis. Non-GAAP financial measure, see Slide 50.

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CIBC World Markets Revenue Components

(\$MM)	F '06				F '07	
	Q1	Q2	Q3	Q4	Q1	
Capital Markets	371	354	325	351	449	Merchant Banking
Investment Banking & Credit Products	237	119 ⁽¹⁾	217 ⁽¹⁾	242 ⁽¹⁾	204 ⁽¹⁾	vs. Q4: + securities gains
Commercial Banking	124	119	126	125	121	
Merchant Banking	12	69	90	61	77	- higher write-downs
Other	(19)	(12)	(22) ⁽¹⁾	(5)	(5)	
Total Revenue (TEB) ⁽²⁾	725	649	736	774	846	
Total Revenue	679	607	677	697	784	

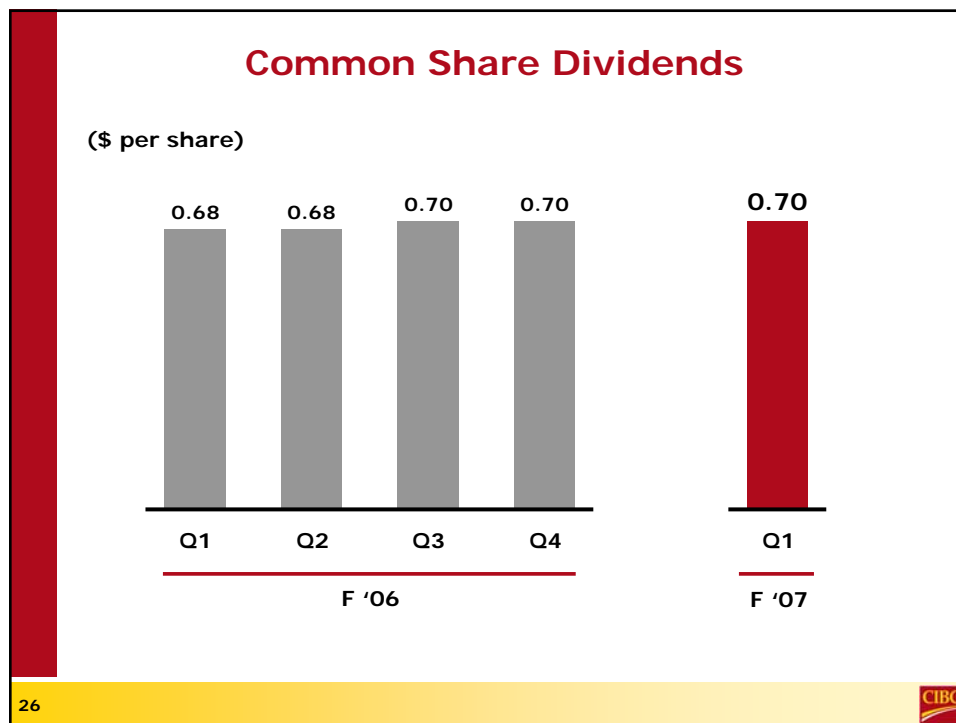
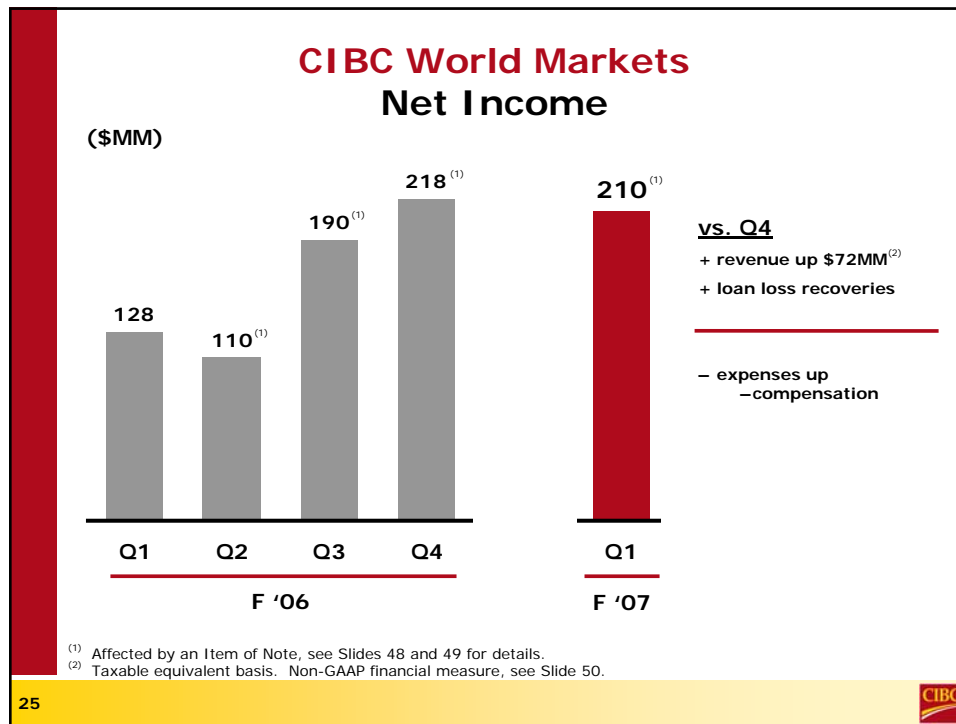
⁽¹⁾ Affected by an Item of Note, see Slides 48 and 49 for details.

⁽²⁾ Taxable equivalent basis. Non-GAAP financial measure, see Slide 50.

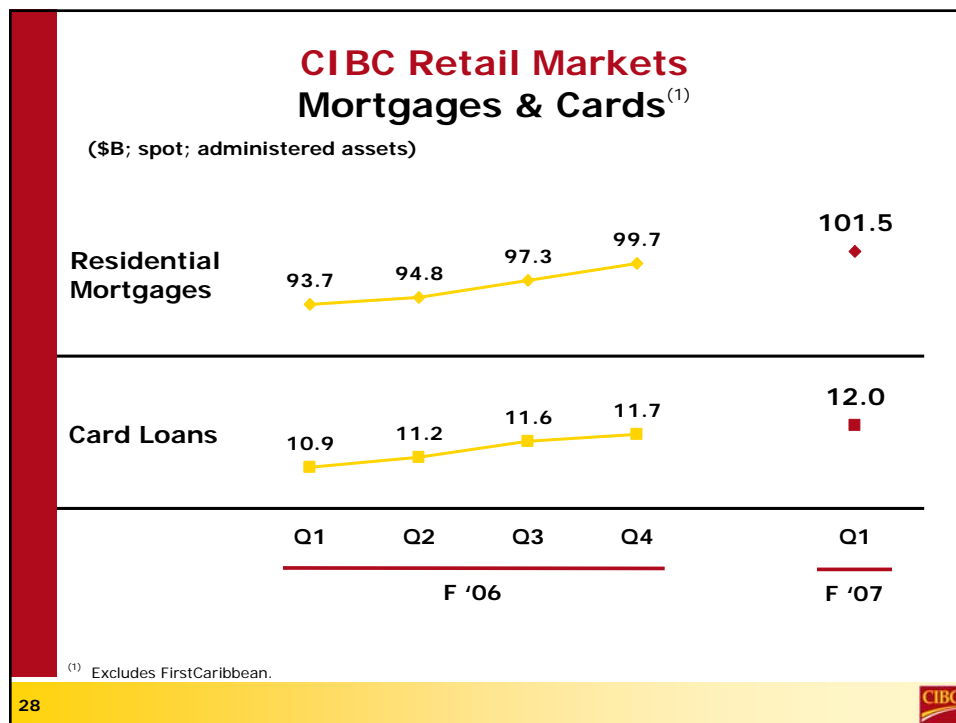
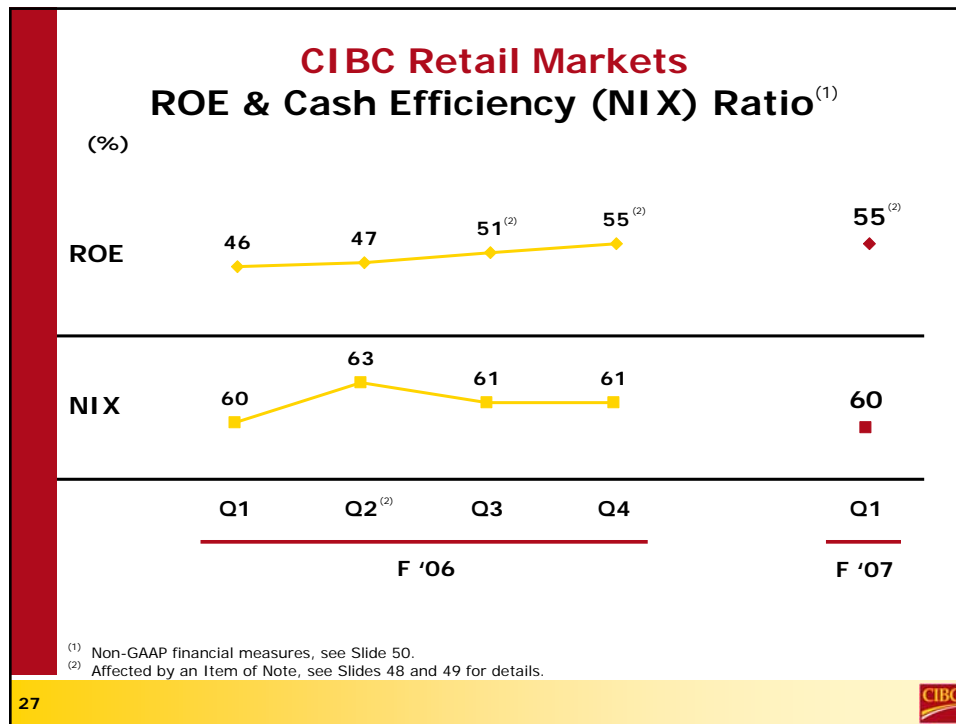
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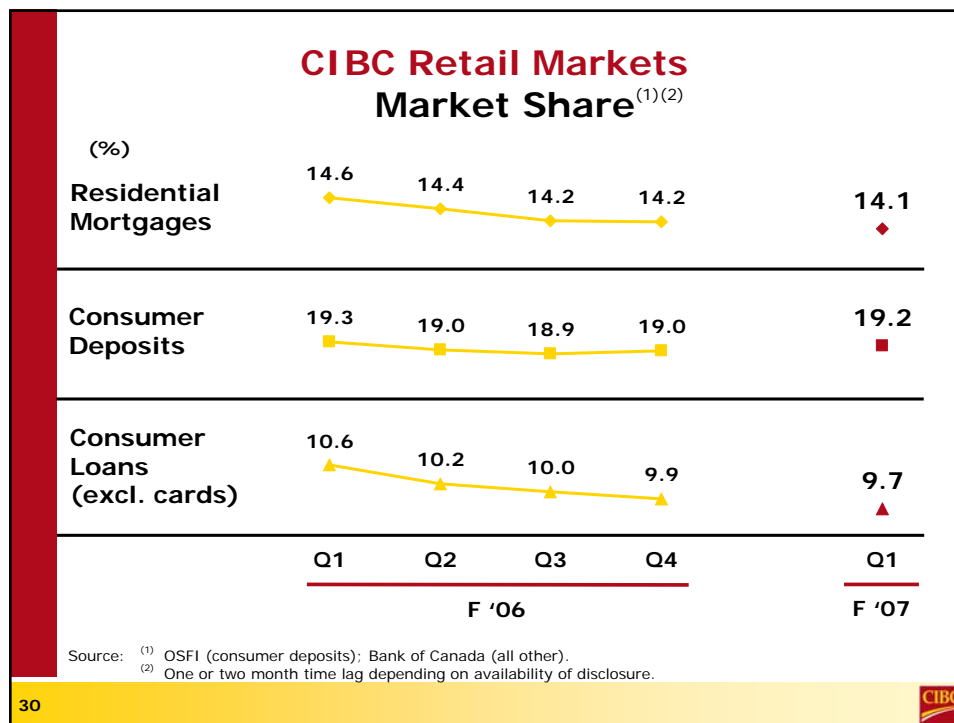
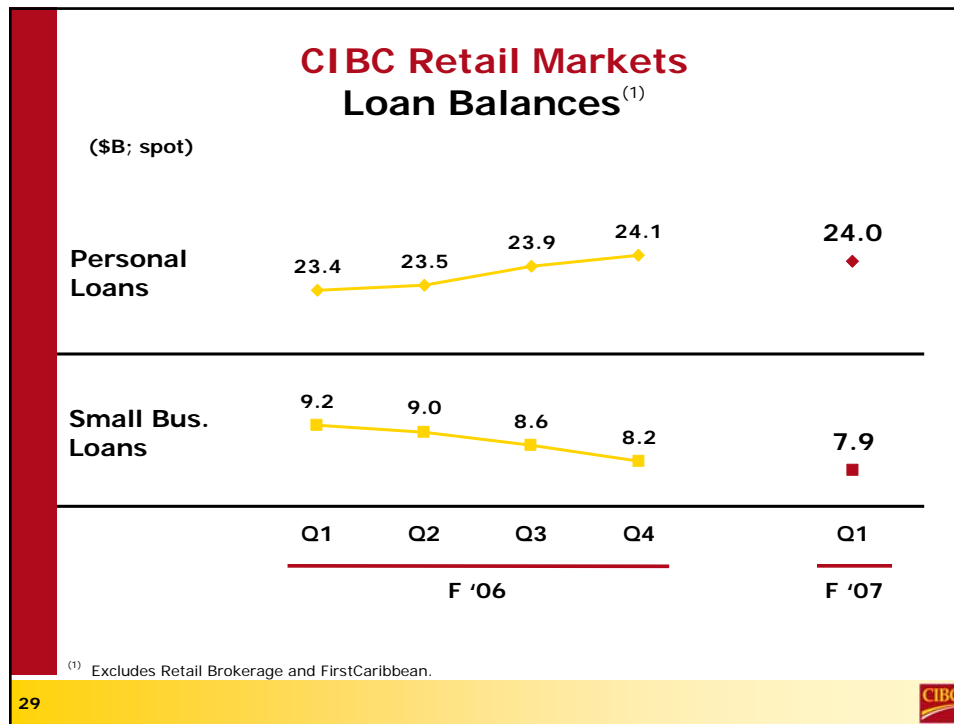
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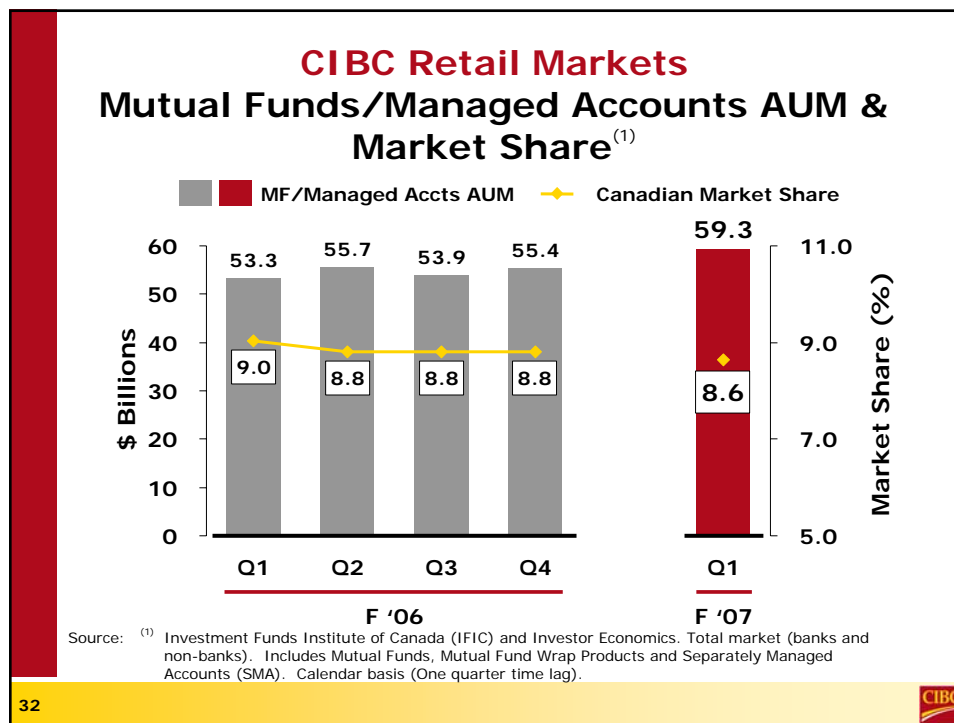
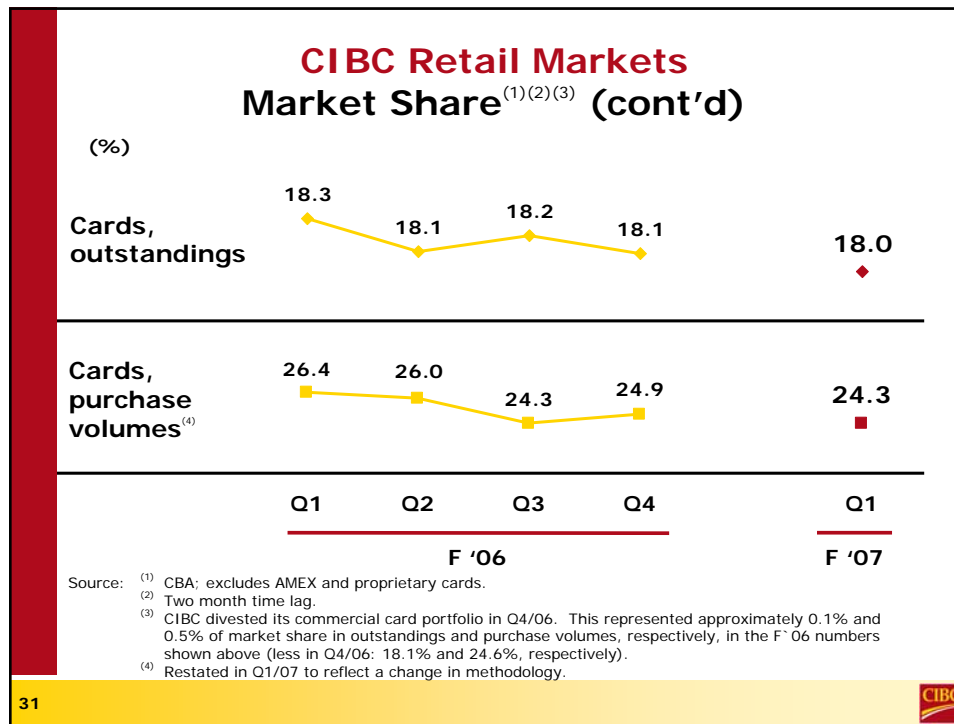
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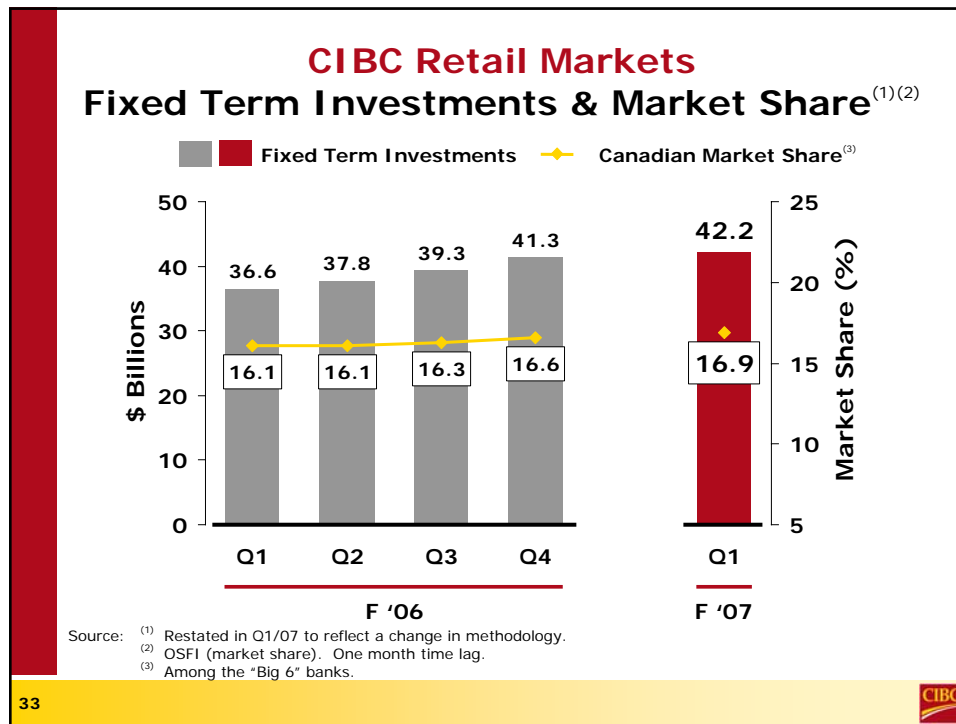
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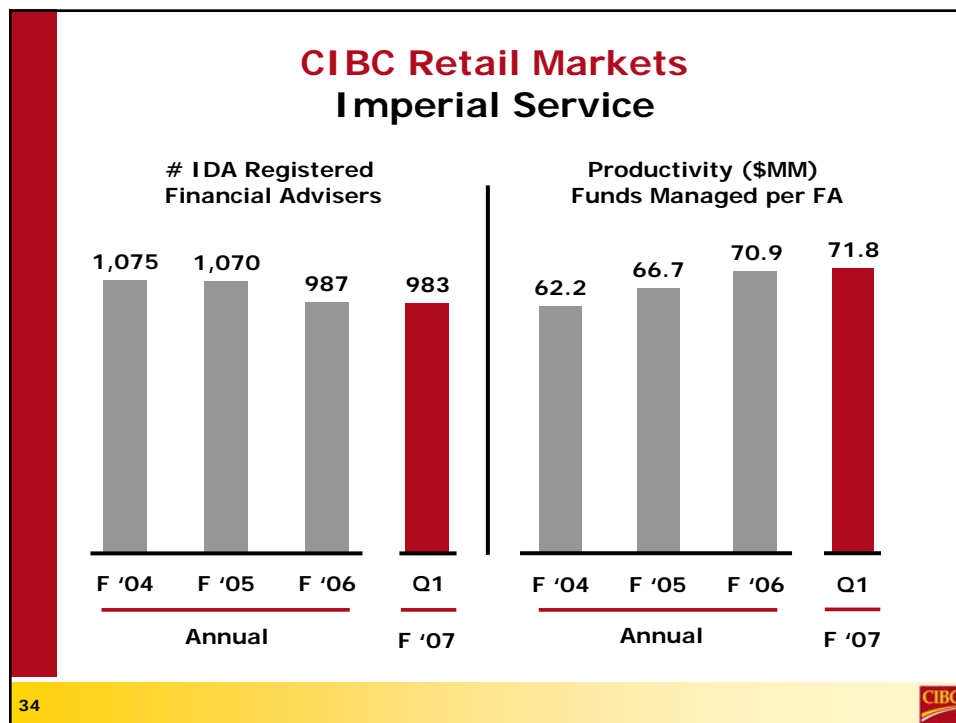
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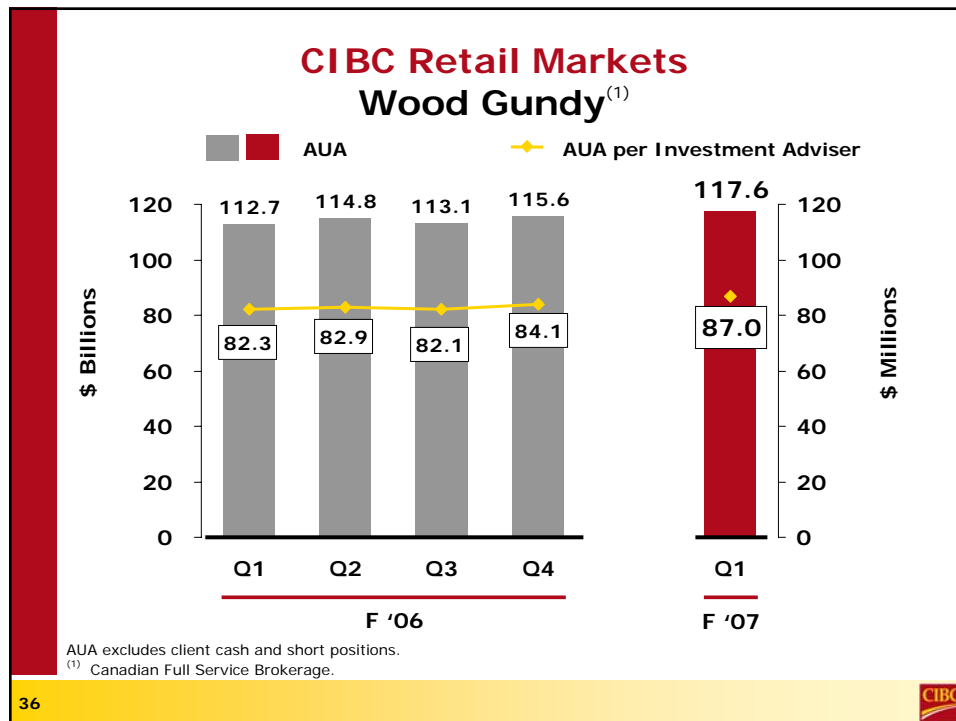
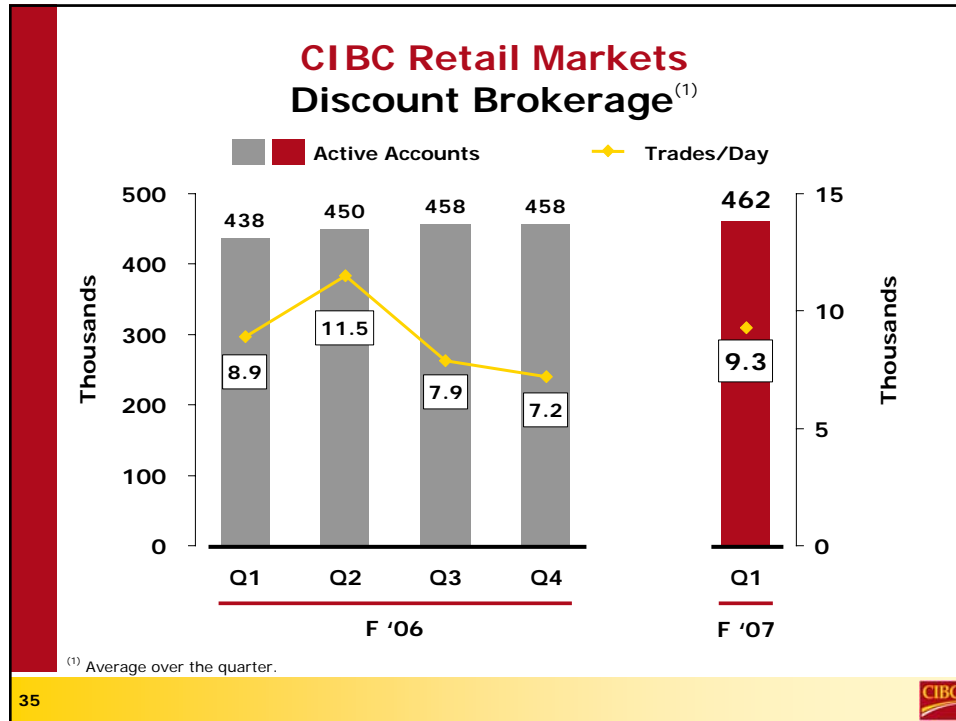
33



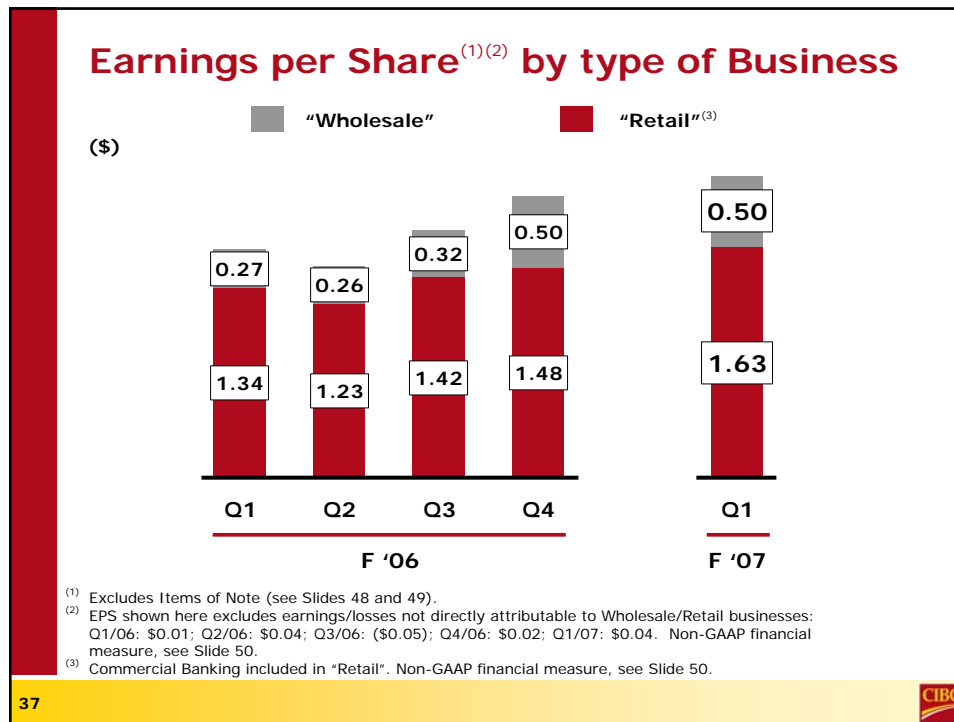
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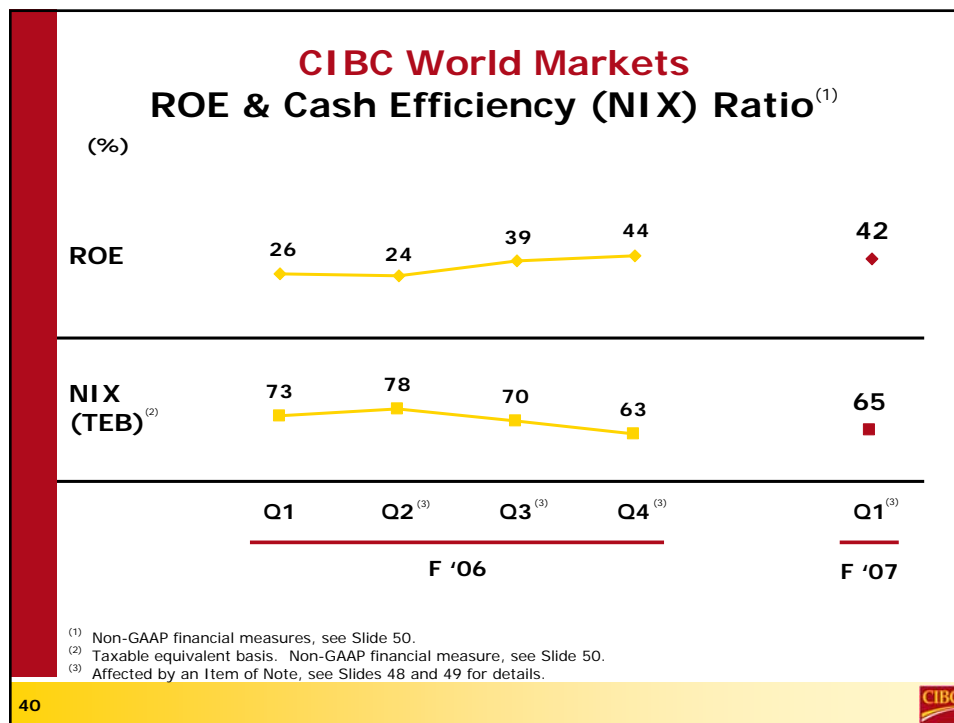
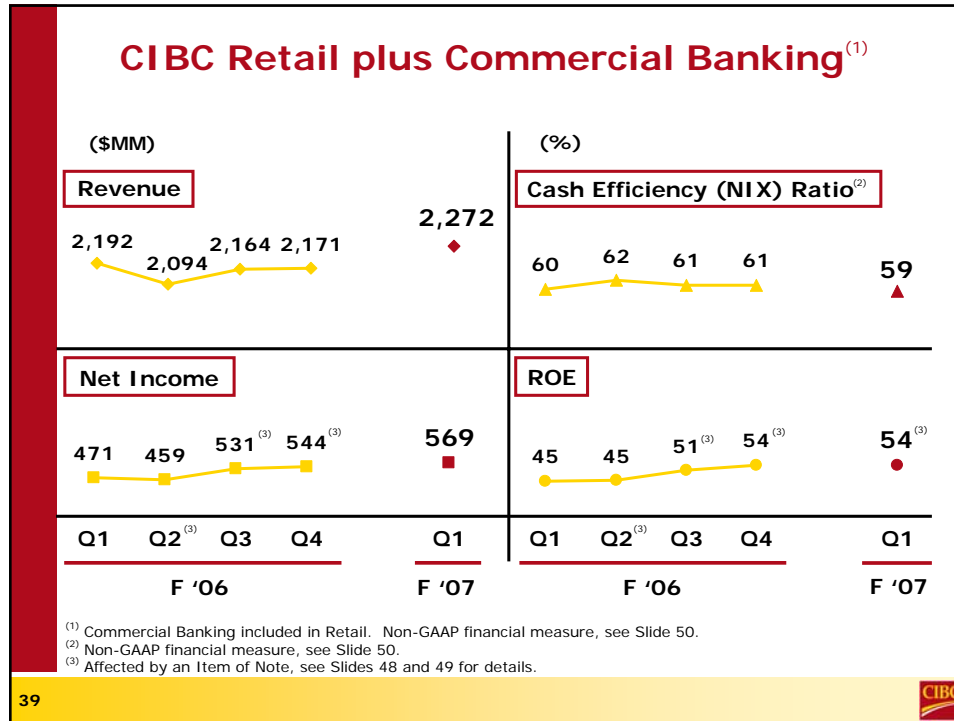
CIBC Retail plus Commercial Banking⁽¹⁾

(\$MM)	Revenue			Net Income		
	F '06		F '07	F '06		F '07
	Q1	Q4	Q1	Q1	Q4	Q1
CIBC Retail Markets	2,068	2,046	2,151	438	501 ⁽²⁾	530
Plus: Commercial Banking	124	125	121	33	43	39
	2,192	2,171	2,272	471	544	569

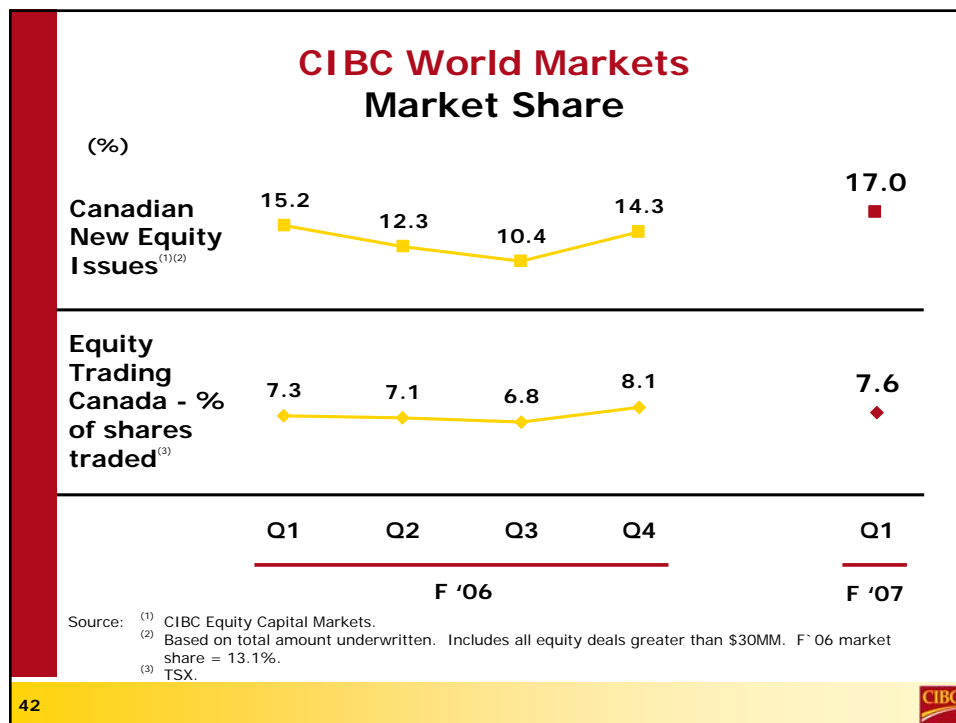
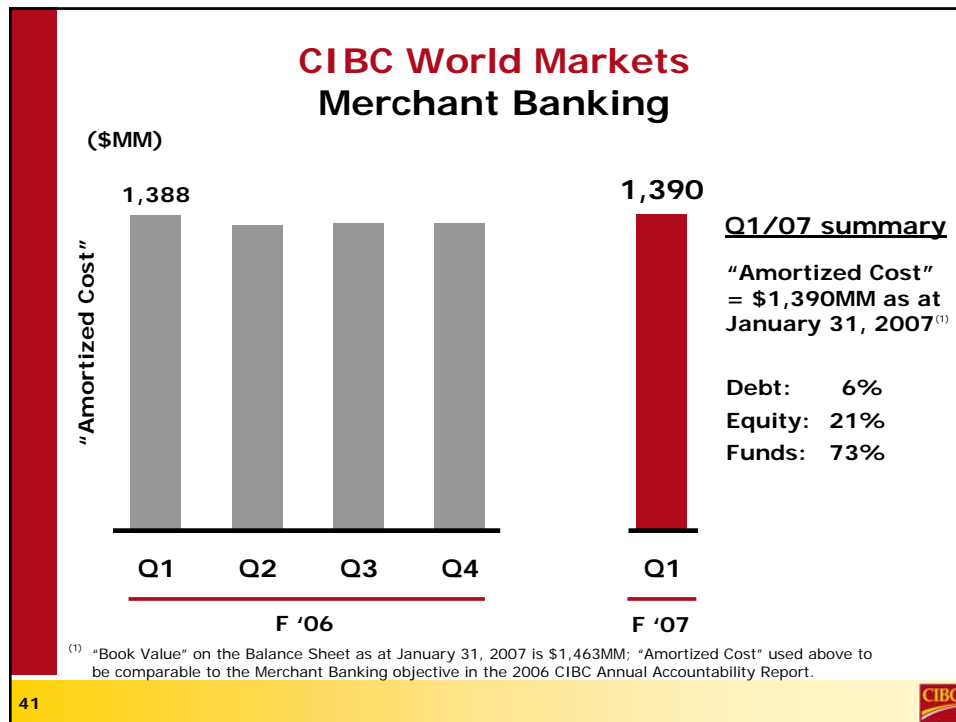
(1) Commercial Banking included in Retail. Non-GAAP financial measure, see Slide 50.
 (2) Affected by an Item of Note, see Slide 49 for details.

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CIBC Economic Profit⁽¹⁾

(\$MM)	F '06				F '07
	Q1	Q2	Q3	Q4	Q1
CIBC Retail Markets	312	312 ⁽²⁾	363 ⁽²⁾	384 ⁽²⁾	405
CIBC World Markets	64	50 ⁽²⁾	128 ⁽²⁾	154 ⁽²⁾	146 ⁽²⁾
Corporate and Other	9	39 ⁽²⁾	(19) ⁽²⁾	95 ⁽²⁾	26
Total CIBC	385	401	472	633	577

⁽¹⁾ Non-GAAP financial measure, see Slide 50.

⁽²⁾ Affected by an Item of Note, see Slides 48 and 49 for details.

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Behind the Reported NIMs

	F '06	F '07
	Q4	Q1
Reported NIM	1.50%	1.33%
Reported NIM (TEB) ⁽¹⁾	1.60%	1.41%
NIM (TEB) ⁽¹⁾		
— <u>excluding</u> fixed ⁽²⁾ assets	1.84%	1.61%
& — <u>excluding</u> trading assets and <u>adding</u> back securitizations ⁽³⁾	2.58%	2.49%
& — <u>excluding</u> other NII ⁽⁴⁾	2.59%	2.58%

⁽¹⁾ Taxable equivalent basis. Non-GAAP financial measure, see Slide 50.

⁽²⁾ And other non-interest earning assets.

⁽³⁾ i.e., to assess NIM on all originated product, independent of securitization.

⁽⁴⁾ e.g., interest on tax settlements; interest expense re. preferred share dividends and premiums; adoption of the Financial Instruments standards.

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Securities Gains

(\$MM)	F '06		F '07	vs. Q4
	Q4	Q1	Q1	
Realized net gains on available for sale securities	n/a	132	132	+ Merchant Banking gains net of write-downs
Investment Securities Gains	27	n/a	n/a	+ Capital Markets • \$26MM TSX gain
Securities Gains included in Other lines:				
Other Income	48	-	-	
	<u>75</u>	<u>132</u>	<u>132</u>	

n/a – not applicable due to the adoption of the Financial Instruments standards.

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"Other" Non-Interest Income

(\$MM)	F '06				F '07
	Q1	Q2	Q3	Q4	Q1
Gains/(Losses) ⁽¹⁾	35	48	60	72	3
SAR ⁽²⁾ hedge revenue/(expense)	15	5	(10)	16	19
Income from equity-accounted investments	19	33	24	7	35
Gains/(Losses) on ineffective hedges	(3)	(14) ⁽³⁾	15 ⁽³⁾	(10) ⁽³⁾	21 ⁽³⁾
Cost of Credit Hedges	(17)	(16)	(16)	(16)	(16)
Other ⁽⁴⁾	99	117	59	57	61
	<u>148</u>	<u>173</u>	<u>132</u>	<u>126</u>	<u>123</u>

⁽¹⁾ On sale of loans, equity-accounted investments and limited partnerships.

⁽²⁾ Stock Appreciation Rights. Gains/(losses) offset in the Incentive Bonuses line of Employee Compensation.

⁽³⁾ Positive when shares appreciate (and vice versa).

⁽⁴⁾ Affected by an Item of Note, see Slides 48 and 49 for details.

⁽⁴⁾ Includes other commissions and fees; gains/(losses) on non-trading derivatives.

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Tax Reconciliation – Q1/07

	(A)	(B)	(B ÷ A)
(\$MM)	Net Income Before Tax	Tax Expense	Tax Rate
Reported	1,005	231	23.0% ⁽¹⁾
TEB ⁽²⁾ Adjustment	62	62	
TEB ⁽²⁾	1,067	293	27.5% ⁽³⁾

⁽¹⁾ Currently expect to be in the 21 – 24% range over time.

⁽²⁾ Taxable equivalent basis. Non-GAAP financial measure, see Slide 50.

⁽³⁾ Currently expect to be in the 25 – 28% range over time.

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Items of Note – 2007

Q1 2007	Pre-Tax Effect (\$MM)	After-Tax Effect (\$MM)	EPS Effect (\$/share)	Strategic Business Unit
Mark-to-Market on Corporate Loan Credit Derivative portfolio	(6)	(4)	(0.01)	World Mkts
Premium on Preferred Share Redemption	-	(16)	(0.05)	All SBUs
	(6)	(20)	(0.06)	

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Items of Note – 2006				
	Pre-Tax Effect (\$MM)	After-Tax Effect (\$MM)	EPS Effect (\$/share)	Strategic Business Unit
Q4 2006				
Mark-to-Market on Corporate Loan				
Credit Derivative portfolio re. AcG-13	(13)	(8)	(0.02)	World Mkts
Reversal of General Allowance for				
Credit Losses	39	25	0.07	Corp. & Other
Tax Recovery	-	27	0.08	Retail Mkts
Tax Recovery	-	63	0.19	World Mkts, Corp. & Other
	26	107	0.32	
Q3 2006				
Write-down re. Future income tax				
asset	-	(10)	(0.03)	Corp. & Other
Interest Expense re. U.S. income tax				
reassessments	(22)	(12)	(0.04)	World Mkts
Mark-to-Market on Corporate Loan				
Credit Derivative portfolio re. AcG-13	13	8	0.03	World Mkts
Tax Recovery	-	35	0.10	Retail Mkts
Tax Recovery	-	25	0.07	World Mkts
Reversal of a portion of the Valuation				
Allowance re. future income tax asset	-	12	0.04	World Mkts
	(9)	58	0.17	
Q2 2006				
Accounting Adjustment re. Mortgage				
Loan Prepayment Fees	(11)	(7)	(0.02)	Retail Mkts
Mark-to-Market on Corporate Loan				
Credit Derivative portfolio re. AcG-13	(14)	(9)	(0.03)	World Mkts
Reversal of General Allowance for				
Credit Losses	25	16	0.05	Corp. & Other
Tax Recovery	-	35	0.10	Retail Mkts
	-	35	0.10	

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Non-GAAP Financial Measures

Cash EPS, Taxable Equivalent Basis, Segmented ROE, Cash Efficiency Ratio,
Economic Profit & Commercial Banking included in Retail

For further details, see Non-GAAP measures within the Notes to users section on page i of the Q1/07 Supplementary Financial Information available on www.cibc.com.

Results Excluding Certain Items

EPS excluding earnings/(losses) not directly attributable to Wholesale/Retail businesses, and results adjusted for certain items of note represent "Non-GAAP financial measures". CIBC believes that these Non-GAAP financial measures provide a fuller understanding of operations. Investors may find these Non-GAAP financial measures useful in analyzing financial performance.

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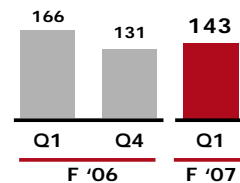


First Quarter, 2007 Risk Review

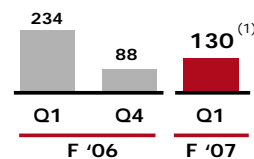
Steven McGirr
Senior Executive Vice-President
and Chief Risk Officer
Treasury and Risk Management

Q1 Key Messages - Credit

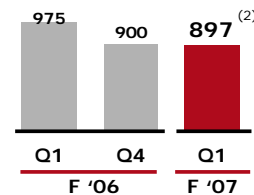
- Specific Loan Losses at \$143MM
 - Up \$12MM quarter-over-quarter, and down \$23MM year-over-year



- Net Impaired Loans at \$130MM⁽¹⁾
 - Up \$42MM quarter-over-quarter but down \$104MM year-over-year

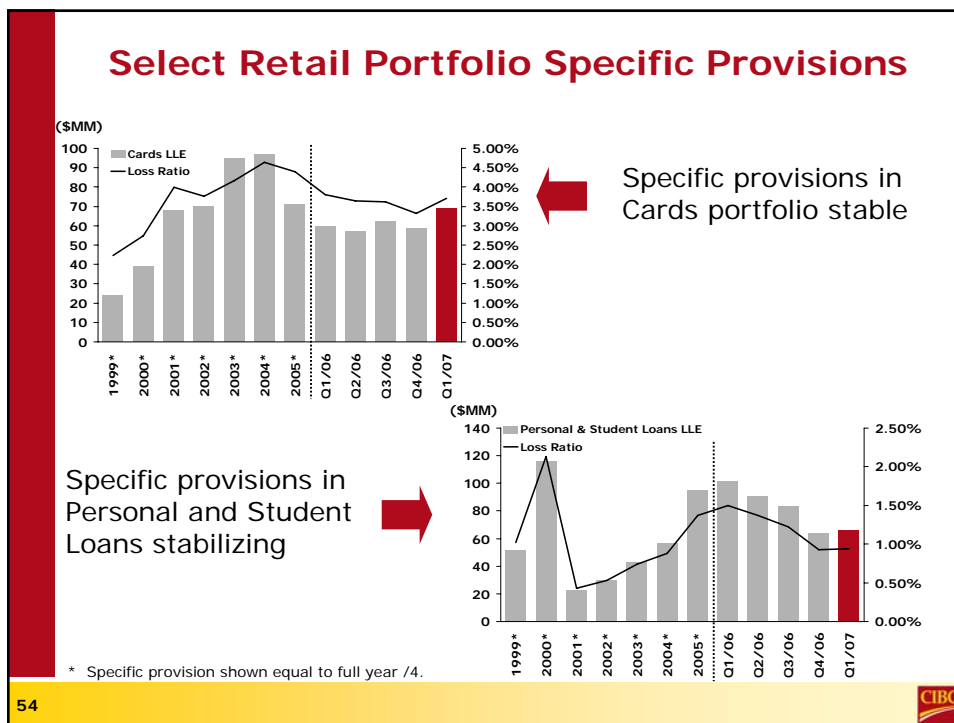
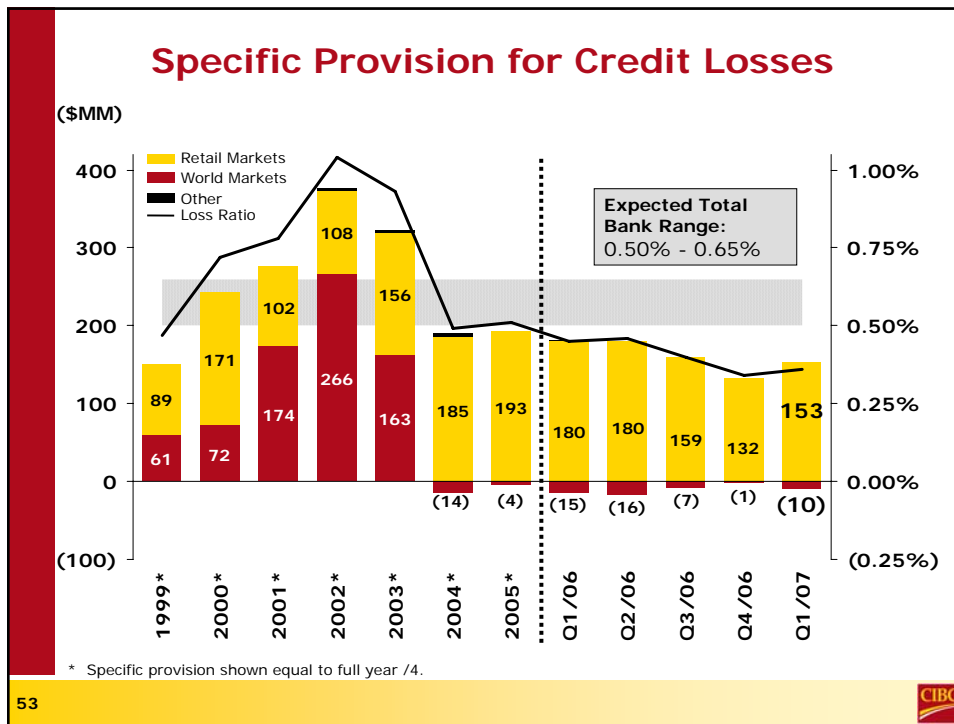


- General Allowance at \$897MM⁽²⁾
 - Down \$3MM quarter-over-quarter and down \$78MM year-over-year



⁽¹⁾ Excludes FirstCaribbean. Including FirstCaribbean Net Impaired Loans are \$357MM
⁽²⁾ Excludes FirstCaribbean. Including FirstCaribbean General Allowance is \$920MM

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First Quarter, 2007 Investor Presentation

FirstCaribbean Balance Sheet

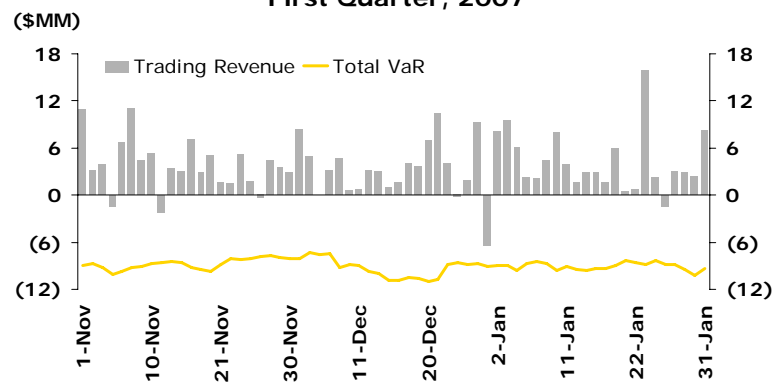
	\$B
Loan Portfolio	
Residential Mortgages	2.2
Personal & Credit Card	0.9
Business & Government	3.9
Gross Loan Portfolio	7.0
Gross Impaired Loans	0.3
Specific Allowance	0.1
Net Impaired Loans	0.2

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Trading Revenue (TEB)⁽¹⁾ vs. Risk^{(2),(3)}

Backtesting of Trading Revenue vs. Total VaR
First Quarter, 2007



⁽¹⁾ For further details, see Non-GAAP measures within the Notes to users section on page i of the Q1/07 Supplementary Financial Information available on www.cibc.com.

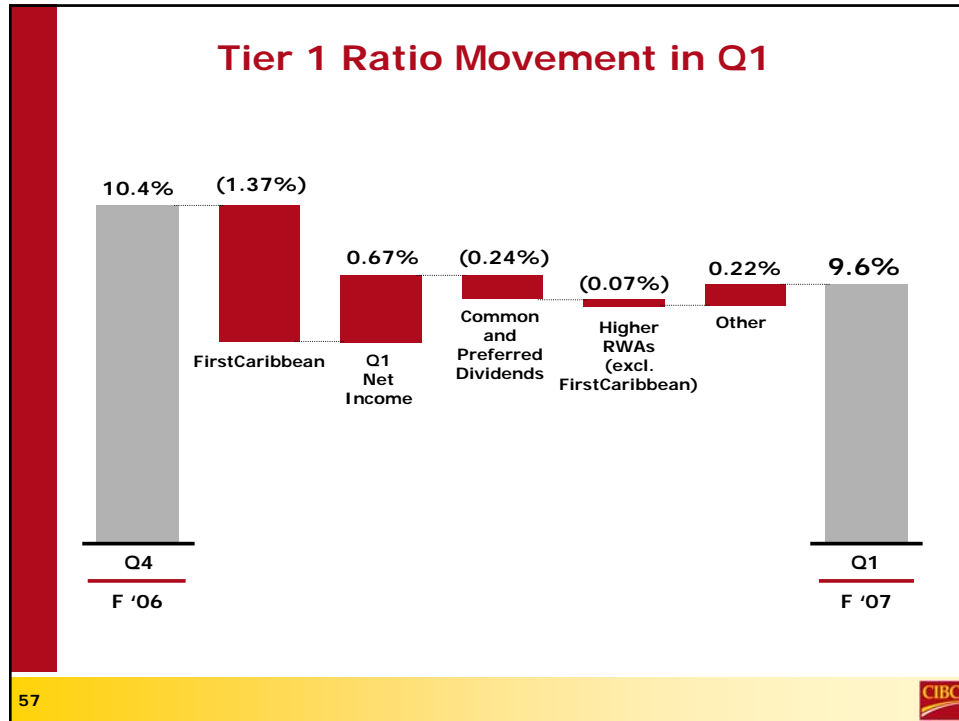
⁽²⁾ Trading revenue (TEB) charts exclude the impact of adjustments related solely to the internal reclassification of revenue and the consolidation of VIEs.

⁽³⁾ Trading revenue in Q1 was \$184 million, and trading revenue (TEB) was \$245 million.

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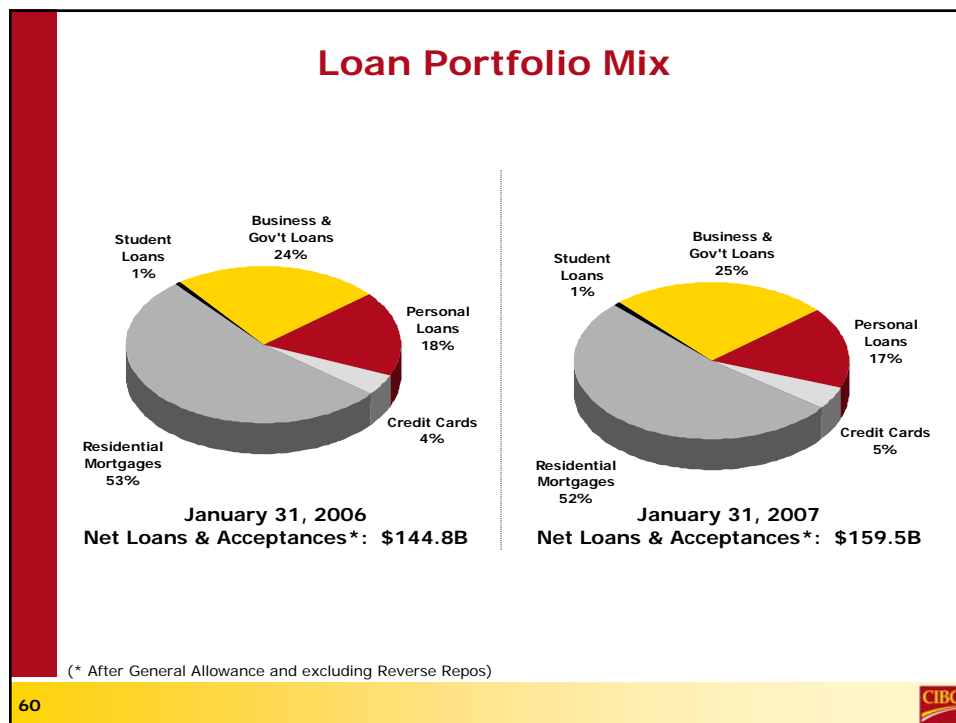
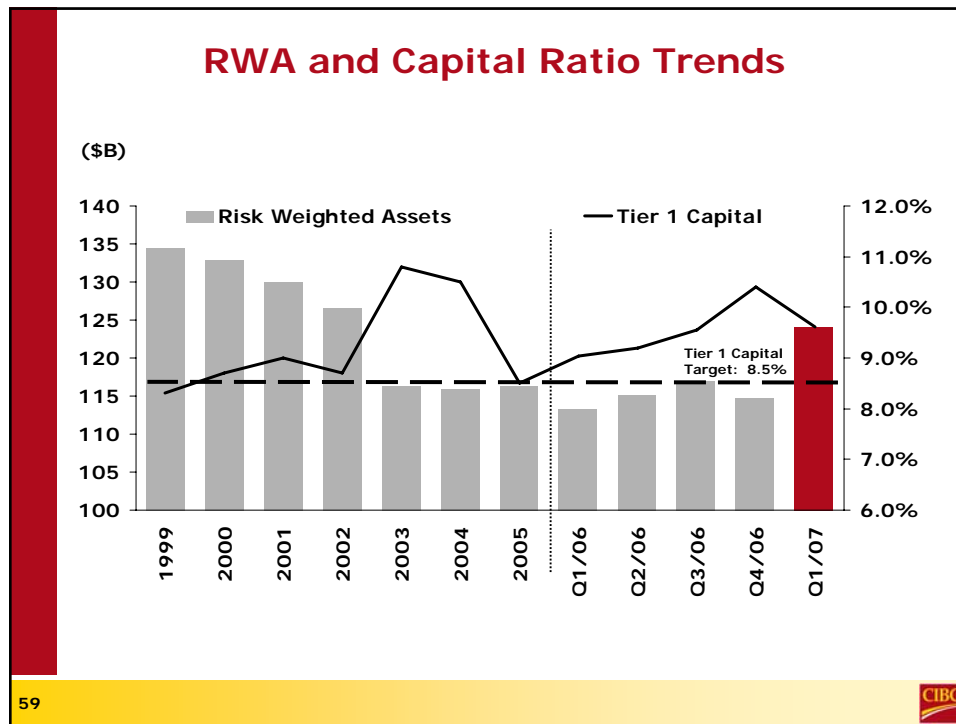


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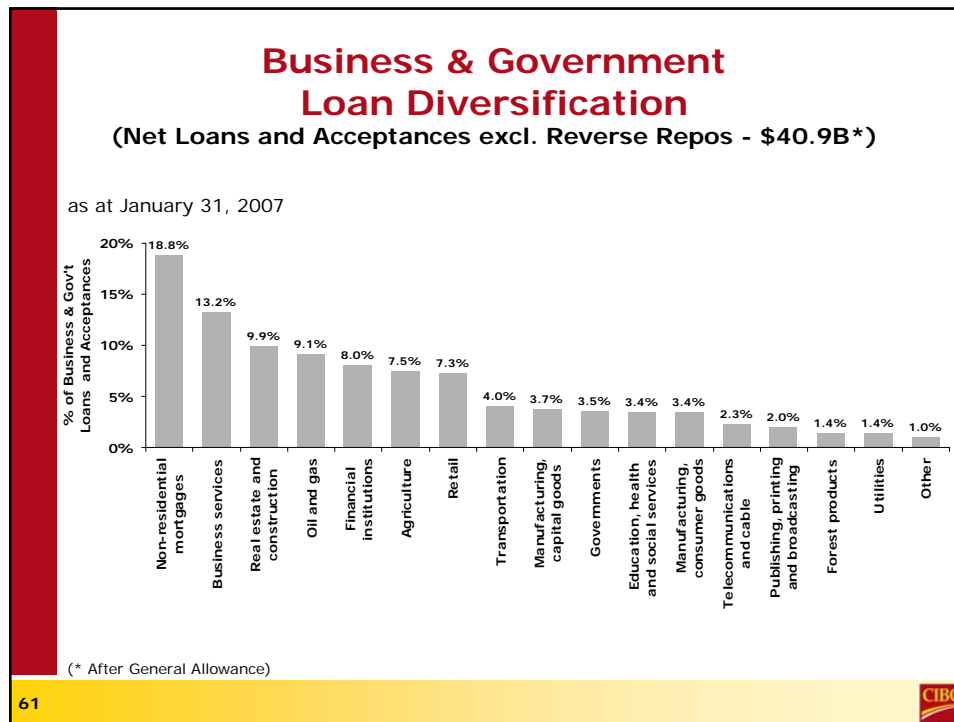


Appendix

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Credit Protection Industry Diversification

as at January 31, 2007

	Total Bought
Oil & Gas	\$2,407
Financial Institutions	1,406
Manufacturing - Capital	870
Cable & Telecom	729
Retail & Wholesale	701
Utilities	593
Business Services	506
Manufacturing - Consumer	475
Forest Products	406
Transportation	376
Broadcasting, Publishing	302
Real Estate	232
Other Industries	556
Total (Net)	\$9,561
As at Oct 31/06	\$9,486

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